AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. In lakhs) (Except Shares and EPS)

| | Quarter Ended | | Year to Date | | Previous |
|--|---------------|------------|--------------|--------------|------------|
| | | | Accounting | Accounting | Accounting |
| Particulars | 31.03.2009 | 31.03.2008 | period ended | period ended | year ended |
| | Audited | Audited | 31.03.2009 | 31.03.2008 | 31.03.2008 |
| | | | Audited | Audited | Audited |
| | (1) | (2) | (3) | (4) | (5) |
| 1. Net Sales / Revenue from Operations | 1,225.85 | 1,215.67 | 6,952.47 | 4,463.53 | 4,463.53 |
| 2. Expenditure | | | | | |
| a.(Increase)/decrease in stock-in-trade | (15.74) | (11.59) | 97.60 | (63.76) | (63.76) |
| b.Purchase of traded goods | 1,046.41 | 952.14 | 6,035.51 | 3,643.55 | 3,643.55 |
| c.Employees Cost | 47.11 | 26.06 | 169.48 | 137.39 | 137.39 |
| d.Depreciation | 11.75 | 15.56 | 49.32 | 62.88 | 62.88 |
| e.Other expenditure | 212.44 | 189.59 | 749.90 | 761.96 | 761.96 |
| f.Total | 1,301.97 | 1,171.76 | 7,101.81 | 4,542.02 | 4,542.02 |
| 3. Profit from Operations before Other Income,Interest & Exceptional | (76.12) | 43.91 | (149.34) | (78.49) | (78.49) |
| Items (1-2) | ` ′ | | ` ′ | · ´ | ` ′ |
| 4. Other Income | 37.11 | 25.78 | 125.47 | 129.38 | 129.38 |
| 5. Profit before Interest & Other Exceptional Items (3+4) | (39.01) | 69.69 | (23.87) | 50.89 | 50.89 |
| 6. Interest | 2.04 | 0.08 | 8.32 | 5.07 | 5.07 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (41.05) | 69.61 | (32.19) | 45.82 | 45.82 |
| 8. Prior-period/ Exceptional Items | (2.31) | - | (2.31) | - | - |
| 9. Net Profit (+)/Loss(-) from Ordinary Activities before tax (7+8) | (38.74) | 69.61 | (29.88) | 45.82 | 45.82 |
| 10. Tax Expenses | (6.91) | 8.05 | (2.44) | 13.41 | 13.41 |
| 11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10) | (31.83) | 61.56 | (27.44) | 32.41 | 32.41 |
| 12. Extraordinary Items (Net of Tax Expenses) | | 8.20 | - | 151.98 | 151.98 |
| 13. Net Profit (+)/Loss(-) for the period (11-12) | (31.83) | 53.36 | (27.44) | (119.57) | (119.57) |
| 14. Paid-up equity share capital | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| Face value | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 15. Earning per Share (EPS) | (0.53) | 0.89 | (0.46) | (1.99) | (1.99) |
| 16. Public Shareholding | | | | | |
| -Number of Shares | 4,784,000 | 4,784,000 | 4,784,000 | 4,784,000 | 4,784,000 |
| -Percentage of Holding | 79.73 | 79.73 | 79.73 | 79.73 | 79.73 |
| 17. Promoters and Promoter Group Shareholdings | | | | | |
| a) Pledged/Encumbered | - | - | - | - | - |
| b) Non - Encumbered | | | | | |
| - Number of Shares | 12,16,000 | 12,16,000 | 12,16,000 | 12,16,000 | 12,16,000 |
| - Percentage of Shares | 100% | 100% | 100% | 100% | 100% |
| (As a % of total sharesholding of Promoter and Promoter Group | | | | | |
| - Percentage of Shares (as a % of total share Capital of the Co.) | 20.27 | 20.27 | 20.27 | 20.27 | 20.27 |
| | - | | | | |

Notes:

- 1) The above audited Financial Results were approved by the Board of Directors at their meeting held on 24th June 2009
- During the 3rd quarter, C3 division has closed down it's outlet at Lee Road (Kolkata) and resultant adjustments, if any, are under assessment.

3) Status of Investors' Complaints during the quarter ended 31.03.09

| Pending as on 01.01.2009 | Received During the Quarter | Disposed off During the Quarter | Pending at the end of the |
|--------------------------|-----------------------------------|---------------------------------------|---------------------------|
| Nil | Nil | Nil | Nil |

By Order of the Board For Tai Industries Ltd.

Place: Kolkata
Date: 24.06.2009

Wangchuk Dorji

*SEGMENTWISE REVENUE AND PROFIT FOR THE YEAR ENDED 31ST MARCH 2009

(Rupees in lacs)

| | Quarter Ended | | Year to date Year to date re | | |
|-------------------------------|------------------|-------------|------------------------------|---------------|---------------------|
| Particulars | 31.03.2009 | 31.03.2008 | Figrues for | Figrues for | vear ended 31.03.08 |
| | Audited | Audited | Current Period | Previous Year | (Audited) |
| | (1) | (2) | (3) | (4) | (5) |
| 1. Products (Segment Revenue) | | | | | |
| - "- " | 4== 0= | ====== | 0.400.0= | | 0.404.00 |
| Fruit Produc | 455.85 | 705.86 | 2,199.07 | 2,134.26 | 2,134.26 |
| Calcium Ca | 184.35 | 110.90 | 633.93 | 360.67 | 360.67 |
| Charcoal | 466.02 | 78.61 | 1,718.75 | 445.04 | 445.04 |
| Manganese LAMC | - 11.78 | - | 1,601.79 113.54 | - | - |
| Others | 0.01 | - 1.38 | 1.73 | 2.73 | 2.73 |
| C3-Retail | 107.84 | 318.92 | 683.66 | 1,520.83 | 1,520.83 |
| C5-I (Ctall | 1,225.85 | 1,215.67 | 6,952.47 | 4,463.53 | 4,463.53 |
| | 1,223.03 | 1,213.07 | 0,932.47 | 4,403.33 | 4,403.33 |
| 2. Other Inc | 37.11 | 25.78 | 125.47 | 129.38 | 129.38 |
| 3. Segment | wise Results | | | | |
| (Profit & Los | s before tax and | d interest) | | | |
| | | | | | |
| Fruit Produc | 12.50 | 59.68 | 139.85 | 214.29 | 214.29 |
| Calcium Ca | 22.80 | 41.41 | 49.44 | 53.58 | 53.58 |
| Charcoal | 1.77 | 4.37 | 56.60 | 25.42 | 25.42 |
| Manganese | 0.01 | - | 5.84 | - | - |
| LAMC | 1.04 | - | 9.04 | - | - |
| Others | 0.10 | 50.43 | 6.56 | 63.46 | 63.46 |
| C3-Retail | (65.48) | (70.64) | (241.88) | (242.98) | (242.98) |
| | (27.26) | 85.25 | 25.45 | 113.77 | 113.77 |
| Interest | 2.04 | 0.08 | 8.32 | 5.07 | 5.07 |
| Depreciation | 11.75 | 15.56 | 49.32 | 62.88 | 62.88 |
| Boprodiatio | 11.70 | 10.00 | 10.02 | 02.00 | 02.00 |
| Profit befor | (41.05) | 69.61 | (32.19) | 45.82 | 45.82 |
| Prior Period | (2.31) | 8.20 | (2.31) | 151.98 | 151.98 |
| Profit befor | (38.74) | 61.41 | (29.88) | (106.16) | (106.16) |
| Tax | (6.91) | 8.05 | (2.44) | 13.41 | 13.41 |
| Total Profit | (31.83) | 53.36 | (27.44) | (119.57) | (119.57) |

| * The Company has no separate reportable geographical segm | ents |
|--|----------------------------|
| | For Tai Industries Limited |
| Place : Kolkata | Wangchuk Dorji |