

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE

PART - I YEAR/ PERIOD ENDED 31ST MARCH 2013 (₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1.	Income from operations					
	(a) Net Sales / Income from Operations	1,054.91	1,228.02	1,225.27	5,021.70	6,588.30
2.	Expenses					
	(a) Purchases of stock-in-trade	801.48	958.49	1,021.08	4,120.39	5,800.74
	(b) Changes in inventories of stock-in-trade	(28.87)	62.39	21.15	46.59	45.08
	(c) Employee benefits expense	85.32	72.66	65.38	305.11	263.80
	(d) Depreciation and amortisation expense	6.94	6.60	7.36	26.47	28.92
	(e) Other expenses	325.24	206.75	190.62	950.05	724.23
	Total Expenses	1,190.11	1,306.89	1,305.59	5,448.61	6,862.77
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(135.20)	(78.87)	(80.32)	(426.91)	(274.47)
4.	Other Income	143.22	94.34	52.17	498.75	324.72
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	8.02	15.47	(28.15)	71.84	50.25
6.	Finance Costs	2.36	1.85	0.64	6.02	2.12
7.	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	5.66	13.62	(28.79)	65.82	48.13
8.	Prior Period /Exceptional Items	-	-	(1.20)	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	5.66	13.62	(27.59)	65.82	48.13
10.	Tax Expense	(2.92)	-	1.24	(2.92)	1.24
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	8.58	13.62	(28.83)	68.74	46.89
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	8.58	13.62	(28.83)	68.74	46.89
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,086.18	1,017.43
16.	Earnings per Share (EPS)	0.14	0.23	(0.48)	1.15	0.78

SELECTED INFORMATION FOR THE HALF YEAR ENDED 31ST MARCH 2013

PART - II						
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	12,16,000	12,16,000	12,16,000	12,16,000	12,16,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27
B.	INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE

YEAR /PERIOD ENDED 31ST MARCH 2013 (₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013 Audited	31.12.2012 Unaudited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
1.	Segment Revenue					
	Druk	824.12	960.70	993.75	3,998.16	5,861.58
	C3-Retail	230.79	267.32	231.52	1,023.54	726.72
		1,054.91	1,228.02	1,225.27	5,021.70	6,588.30
2.	Other Income					
	Druk	124.67	74.08	32.24	421.05	249.52
	C3-Retail	18.55	20.26	19.93	77.70	75.20
		143.22	94.34	52.17	498.75	324.72
3.	Segmentwise Results					
	Profit & Loss before tax and interest)					
	Druk	18.05	18.06	(19.48)	102.77	103.51
	C3-Retail	(3.09)	4.01	(1.31)	(4.46)	(24.34)
		14.96	22.07	(20.79)	98.31	79.17
	Interest	2.36	1.85	0.64	6.02	2.12
	Depreciation	6.94	6.60	7.36	26.47	28.92
	Profit before Tax from ordinary activity	5.66	13.62	(28.79)	65.82	48.13
	Prior Period & Extraordinary Item	-	-	(1.20)	-	-
	Tax	(2.92)	-	1.24	(2.92)	1.24
	Total Profit after Tax	8.58	13.62	(28.83)	68.74	46.89
4.	Segmentwise Capital Employed					
	Druk	3,170.37	3,153.39	3,079.05	3,170.37	3,079.05
	C3-Retail	(1,484.19)	(1,475.80)	(1,461.62)	(1,484.19)	(1,461.62)
		1,686.18	1,677.59	1,617.43	1,686.18	1,617.43

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR/ PERIOD

ENDED 31ST MARCH 2013

Sl. No.	Particulars	As at 31.03.2013	As at 31.03.2012
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,086.18	1,017.43
	Sub total -Shareholder's funds	1,686.18	1,617.43
2	Non-current liabilities		
	(a) Long term borrowings	0.92	4.34
	(b) Other long term borrowings	55.26	56.16
	(c) Long term provisions	62.97	44.99
	Sub total -Non current liabilities	119.15	105.49
3	Current liabilities		
	(a) Trade Payables	2,638.09	2,607.32
	(b) Other current liabilities	560.31	544.39
	(c) Short term provisions	131.21	122.44
	Sub total - Current liabilities	3,329.61	3,274.15
	TOTAL - EQUITY AND LIABILITIES	5,134.94	4,997.07
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	142.45	157.42
	(b) Non current investment	86.60	86.79
	(c) Deferred tax assets (net)	13.02	10.10
	(d) Long-term loans and advances	795.03	856.74
	Sub total -Non current assets	1,037.10	1,111.05
2	Current assets		
	(a) Inventories	275.94	322.53
	(b) Trade Receivables	2,513.55	2,251.18
	(c) Cash & cash equivalents	199.05	310.50
	(d) Short-term loans and advances	1,109.30	1,001.81
	Sub total Current assets	4,097.84	3,886.02
	TOTAL - ASSETS	5,134.94	4,997.07

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2013.
- Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.
- The figures for the quarter ended 31.03.2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31.12.2012 of the financial year.

By Order of the Board
For Tai Industries Ltd.
Wangchuk Dorji
Managing Director

Place : Kolkata
Date : 29.05.2013