

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER PART - I AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹. in lakhs)

| Sl. no. | Particulars | Quarter Ended | | | Year to Date | | Previous year ended 31.03.2013 (Audited) |
|---------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| | | 31.12.2013 Un-audited | 30.09.2013 Un-audited | 31.12.2012 Un-audited | 31.12.2013 Un-audited | 31.12.2012 Un-audited | |
| 1. | Income from operations | | | | | | |
| | (a) Net Sales / Income from Operations | 1,222.48 | 1,007.26 | 1,228.02 | 3,302.85 | 3,966.79 | 5,021.70 |
| 2. | Expenses | | | | | | |
| | (a) Purchases of stock-in-trade | 1,176.89 | 801.00 | 958.49 | 2,821.59 | 3,318.91 | 4,120.39 |
| | (b) Changes in inventories of stock-in-trade | (157.46) | 40.88 | 62.39 | (109.58) | 75.46 | 46.59 |
| | (c) Employee benefits expense | 74.29 | 77.10 | 72.66 | 226.71 | 219.79 | 305.11 |
| | (d) Depreciation and amortisation expense | 6.09 | 6.07 | 6.60 | 17.84 | 19.53 | 26.47 |
| | (e) Other expenses | 210.47 | 220.86 | 206.75 | 645.41 | 624.81 | 950.05 |
| | Total Expenses | 1,310.28 | 1,145.91 | 1,306.89 | 3,601.97 | 4,258.50 | 5,448.61 |
| 3. | Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2) | (87.80) | (138.65) | (78.87) | (299.12) | (291.71) | (426.91) |
| 4. | Other Income | 104.84 | 153.97 | 94.34 | 351.83 | 355.53 | 498.75 |
| 5. | Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4) | 17.04 | 15.32 | 15.47 | 52.71 | 63.82 | 71.84 |
| 6. | Finance Costs | 0.08 | 0.24 | 1.85 | 1.65 | 3.66 | 6.02 |
| 7. | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 65.82 |
| 8. | Prior Period /Exceptional Items | - | - | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7-8) | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 65.82 |
| 10. | Tax Expense | - | - | - | - | - | (2.92) |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9-10) | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 68.74 |
| 12. | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 68.74 |
| 14. | Paid-up equity share capital (Face Value -Rs. 10 per share) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 15. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,086.18 |
| 16. | Earnings per Share (EPS) | 0.28 | 0.25 | 0.23 | 0.85 | 1.00 | 1.15 |

SELECTED INFORMATION FOR THE QUARTER & NINE MONTHS PART - II ENDED 31ST DECEMBER 2013

| A. PARTICULARS OF SHAREHOLDING | | | | | | | |
|--------------------------------|--|--------------------------|-----------|-----------|-----------|-----------|-----------|
| 1. | Public Shareholding | | | | | | |
| | - Number of Shares | 4,784,000 | 4,784,000 | 4,784,000 | 4,784,000 | 4,784,000 | 4,784,000 |
| | - Percentage of Shareholding | 79.73 | 79.73 | 79.73 | 79.73 | 79.73 | 79.73 |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered (Number of Shares) | - | - | - | - | - | - |
| | b) Non - Encumbered | | | | | | |
| | - Number of Shares | 12,16,000 | 12,16,000 | 12,16,000 | 12,16,000 | 12,16,000 | 12,16,000 |
| | - Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of total Share Capital of the Company) | 20.27 | 20.27 | 20.27 | 20.27 | 20.27 | 20.27 |
| B. INVESTOR COMPLAINTS | | QUARTER ENDED 31.12.2013 | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | NIL | | | | | |
| | Disposed of during the quarter | NIL | | | | | |
| | Remaining unresolved at the end of the | NIL | | | | | |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹. in lakhs)

| Sl. no. | Particulars | Quarter Ended | | | Year to date | | Previous year ended 31.03.2013 (Audited) |
|---------|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|--|
| | | 31.12.2013 Un-audited | 30.09.2013 Un-audited | 31.12.2012 Un-audited | 31.12.2013 Un-audited | 31.12.2012 Un-audited | |
| 1. | Segment Revenue | | | | | | |
| | Druk | 899.27 | 713.46 | 960.70 | 2,397.50 | 3,174.04 | 3,998.16 |
| | C3-Retail | 323.21 | 293.80 | 267.32 | 905.35 | 792.75 | 1,023.54 |
| | Total Segment Revenue | 1,222.48 | 1,007.26 | 1,228.02 | 3,302.85 | 3,966.79 | 5,021.70 |
| 2. | Other Income | | | | | | |
| | Druk | 82.96 | 133.51 | 74.08 | 291.64 | 296.38 | 421.05 |
| | C3-Retail | 21.88 | 20.46 | 20.26 | 60.19 | 59.15 | 77.70 |
| | Total Other Income | 104.84 | 153.97 | 94.34 | 351.83 | 355.53 | 498.75 |
| 3. | Segmentwise Results (Profit & Loss before tax and interest) | | | | | | |
| | Druk | 19.18 | 22.37 | 18.06 | 76.56 | 84.72 | 102.77 |
| | C3-Retail | 3.95 | (0.98) | 4.01 | (6.01) | (1.37) | (4.46) |
| | Total Segmentwise Results | 23.13 | 21.39 | 22.07 | 70.55 | 83.35 | 98.31 |
| | Interest | 0.08 | 0.24 | 1.85 | 1.65 | 3.66 | 6.02 |
| | Depreciation | 6.09 | 6.07 | 6.60 | 17.84 | 19.53 | 26.47 |
| | Profit before Tax from ordinary activity | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 65.82 |
| | Prior Period & Extraordinary Item | - | - | - | - | - | - |
| | Tax | - | - | - | - | - | (2.92) |
| | Total Profit after Tax | 16.96 | 15.08 | 13.62 | 51.06 | 60.16 | 68.74 |
| 4. | Segmentwise Capital Employed | | | | | | |
| | Druk | 3,239.10 | 3,222.60 | 3,153.39 | 3,239.10 | 3,153.39 | 3,170.37 |
| | C3-Retail | (1,501.86) | (1,502.33) | (1,475.80) | (1,501.86) | (1,475.80) | (1,484.19) |
| | Total Segmentwise Capital Employed | 1,737.24 | 1,720.27 | 1,677.59 | 1,737.24 | 1,677.59 | 1,686.18 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd January 2014. Limited Review of these results under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Provision for deferred tax liability/assets will be considered at the year end.
- Previous period figures have been re-grouped/restated wherever necessary to conform to current period's classification.

**By Order of the Board
For Tai Industries Ltd.**

**Prem Sagar
(Director)**

Place : Kolkata

Date : 22nd January 2014