

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE PART - I YEAR ENDED 31ST MARCH 2014

(₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1.	Income from operations					
	(a) Net Sales / Income from Operations	1,797.14	1,222.48	1,054.91	5,099.99	5,021.70
2.	Expenses					
	(a) Purchases of stock-in-trade	1,374.62	1,176.89	801.48	4,196.21	4,120.39
	(b) Changes in inventories of stock-in-trade	148.30	(157.46)	(28.87)	38.72	46.59
	(c) Employee benefits expense	61.65	74.29	85.32	288.36	305.11
	(d) Depreciation and amortisation expense	5.94	6.09	6.94	23.78	26.47
	(e) Other expenses	245.37	210.47	325.24	890.78	950.05
	Total Expenses	1,835.88	1,310.28	1,190.11	5,437.85	5,448.61
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(38.74)	(87.80)	(135.20)	(337.86)	(426.91)
4.	Other Income	92.76	104.84	143.22	444.59	498.75
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	54.02	17.04	8.02	106.73	71.84
6.	Finance Costs	0.04	0.08	2.36	1.69	6.02
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	53.98	16.96	5.66	105.04	65.82
8.	Prior Period /Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	53.98	16.96	5.66	105.04	65.82
10.	Tax Expense	26.75	-	(2.92)	26.75	(2.92)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	27.23	16.96	8.58	78.29	68.74
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	27.23	16.96	8.58	78.29	68.74
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,164.47	1,086.18
16.	Earnings per Share (EPS)	0.45	0.28	0.14	1.30	1.15

SELECTED INFORMATION FOR THE HALF YEAR ENDED PART - II 31ST MARCH 2014

A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27
B.	INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2014				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH 2014

(₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1.	Segment Revenue					
	Druk	1,494.59	899.27	824.12	3,892.09	3,998.16
	C3-Retail	302.55	323.21	230.79	1,207.90	1,023.54
		1,797.14	1,222.48	1,054.91	5,099.99	5,021.70
2.	Other Income					
	Druk	70.56	82.96	124.67	362.20	421.05
	C3-Retail	22.20	21.88	18.55	82.39	77.70
		92.76	104.84	143.22	444.59	498.75
3.	Segmentwise Results (Profit & Loss before tax and interest)					
	Druk	65.36	19.18	18.05	141.92	102.77
	C3-Retail	(5.40)	3.95	(3.09)	(11.41)	(4.46)
		59.96	23.13	14.96	130.51	98.31
	Interest	0.04	0.08	2.36	1.69	6.02
	Depreciation	5.94	6.09	6.94	23.78	26.47
	Profit before Tax from ordinary activity	53.98	16.96	5.66	105.04	65.82
	Prior Period & Extraordinary Item	-	-	-	-	-
	Tax	26.75	-	(2.92)	26.75	(2.92)
	Total Profit after Tax	27.23	16.96	8.58	78.29	68.74
4.	Segmentwise Capital Employed					
	Druk	3,275.06	3,239.10	3,170.37	3,275.06	3,170.37
	C3-Retail	(1,510.60)	(1,501.86)	(1,484.19)	(1,510.60)	(1,484.19)
		1,764.46	1,737.24	1,686.18	1,764.46	1,686.18

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	As at 31.03.2014	As at 31.03.2013
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,164.47	1,086.18
	Sub total -Shareholder's funds	1,764.47	1,686.18
2	Non-current liabilities		
	(a) Long term borrowings	-	0.92
	(b) Other long term borrowings	58.23	55.26
	(c) Long term provisions	59.24	62.97
	Sub total -Non current liabilities	117.47	119.15
3	Current liabilities		
	(a) Trade Payables	2,624.82	2,638.09
	(b) Other current liabilities	565.51	560.31
	(c) Short term provisions	89.85	131.21
	Sub total - Current liabilities	3,280.18	3,329.61
	TOTAL - EQUITY AND LIABILITIES	5,162.12	5,134.94
B.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	123.50	142.45
	(b) Non current investment	86.61	86.60
	(c) Deferred tax assets (net)	0.99	13.02
	(d) Long-term loans and advances	1,288.62	795.03
	Sub total -Non current assets	1,499.72	1,037.10
2	Current assets		
	(a) Inventories	237.23	275.94
	(b) Trade Receivables	2,640.58	2,513.55
	(c) Cash & cash equivalents	186.34	199.05
	(d) Short-term loans and advances	598.25	1,109.30
	Sub total Current assets	3,662.40	4,097.84
	TOTAL - ASSETS	5,162.12	5,134.94

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19th May 2014.
- The figures for the quarter ended 31.03.14 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31.12.2013
- Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification
- The Board of Directors recommended a final dividend @ 7% for the financial year ended 31st March, 2014. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company to be held on September 17, 2014. The book closure date for the purpose of payment of the final dividend is 10th September, 2014 to 17th September, 2014 (both days inclusive)

By Order of the Board

For Tai Industries Ltd.

Wangchuk Dorji
Managing Director

Place : Kolkata

Date : 19.05.2014