

TAI INDUSTRIES LIMITED

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PART - I HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.13 (Audited)
		30.09.13 Un-audited	30.06.13 Un-audited	30.09.12 Un-audited	30.09.13 Un-audited	30.09.12 Un-audited	
1.	Income from operations						
	(a) Net Sales / Income from Operations	1,007.26	1,073.11	1,501.62	2,080.37	2,738.77	5,021.70
2.	Expenses						
	(a) Purchases of stock-in-trade	801.00	843.70	1,465.58	1,644.70	2,360.42	4,120.39
	(b) Changes in inventories of stock-in-trade	40.88	7.00	(122.48)	47.88	13.07	46.59
	(c) Employee benefits expense	77.10	75.32	74.30	152.42	147.13	305.11
	(d) Depreciation and amortisation expense	6.07	5.68	6.49	11.75	12.93	26.47
	(e) Other expenses	220.86	214.08	201.65	434.94	418.06	950.05
	Total Expenses	1,145.91	1,145.78	1,625.54	2,291.69	2,951.61	5,448.61
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(138.65)	(72.67)	(123.92)	(211.32)	(212.84)	(426.91)
4.	Other Income	153.97	93.02	166.42	246.99	261.19	498.75
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	15.32	20.35	42.50	35.67	48.35	71.84
6.	Finance Costs	0.24	1.33	1.26	1.57	1.81	6.02
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	15.08	19.02	41.24	34.10	46.54	65.82
8.	Prior Period /Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	15.08	19.02	41.24	34.10	46.54	65.82
10.	Tax Expense	-	-	-	-	-	(2.92)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	15.08	19.02	41.24	34.10	46.54	68.74
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	15.08	19.02	41.24	34.10	46.54	68.74
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,086.18
16.	Earnings per Share (EPS)	0.25	0.32	0.69	0.57	0.78	1.15

SELECTED INFORMATION FOR THE QUARTER & HALF YEAR ENDED PART - II 30TH SEPTEMBER 2013

A. PARTICULARS OF SHAREHOLDING		QUARTER ENDED 30.09.2013				
1.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	12,16,000	12,16,000	12,16,000	12,16,000	12,16,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27
B. INVESTOR COMPLAINTS		QUARTER ENDED 30.09.2013				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.13 (Audited)
		30.09.13 Un-audited	30.06.13 Un-audited	30.09.12 Un-audited	30.09.13 Un-audited	30.09.12 Un-audited	
1.	Segment Revenue						
	Druk	713.46	784.77	1,238.27	1,498.23	2,213.34	3,998.16
	C3-Retail	293.80	288.34	263.35	582.14	525.43	1,023.54
		1,007.26	1,073.11	1,501.62	2,080.37	2,738.77	5,021.70
2.	Other Income						
	Druk	133.51	75.17	147.00	208.68	222.30	421.05
	C3-Retail	20.46	17.85	19.42	38.31	38.89	77.70
		153.97	93.02	166.42	246.99	261.19	498.75
3.	Segmentwise Results (Profit & Loss before tax and interest)						
	Druk	22.37	35.01	49.69	57.38	66.66	102.77
	C3-Retail	(0.98)	(8.98)	(0.70)	(9.96)	(5.38)	(4.46)
		21.39	26.03	48.99	47.42	61.28	98.31
	Interest	0.24	1.33	1.26	1.57	1.81	6.02
	Depreciation	6.07	5.68	6.49	11.75	12.93	26.47
	Profit before Tax from ordinary activity	15.08	19.02	41.24	34.10	46.54	65.82
	Prior Period & Extraordinary Item	-	-	-	-	-	-
	Tax	-	-	-	-	-	(2.92)
	Total Profit after Tax	15.08	19.02	41.24	34.10	46.54	68.74
4.	Segmentwise Capital Employed						
	Druk	3,222.60	3,202.96	3,139.69	3,222.60	3,139.69	3,170.37
	C3-Retail	(1,502.33)	(1,497.76)	(1,475.71)	(1,502.33)	(1,475.71)	(1,484.19)
		1,720.27	1,705.20	1,663.98	1,720.27	1,663.98	1,686.18

STATEMENT OF ASSETS AND LIABILITIES

(₹. in lakhs)

Sl. no.	Particulars	As at 30th Sept 2013 (Un-audited)	As at 31st March 2013 (Audited)
A. EQUITY AND LIABILITIES			
1.	Shareholder's funds		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,120.27	1,086.18
	Sub total -Shareholder's funds	1,720.27	1,686.18
2.	Non-current liabilities		
	(a) Long term borrowings	-	0.92
	(b) Other long term borrowings	60.49	55.25
	(c) Long term provisions	64.67	62.97
	Sub total -Non current liabilities	125.16	119.14
3.	Current liabilities		
	(a) Trade Payables	2,516.33	2,638.09
	(b) Other current liabilities	540.72	560.32
	(c) Short term provisions	122.73	131.21
	Sub total - Current liabilities	3,179.78	3,329.62
	TOTAL - EQUITY AND LIABILITIES	5,025.21	5,134.94
B. ASSETS			
1.	Non-current assets		
	(a) Fixed assets	135.41	142.45
	(b) Non current investment	86.59	86.60
	(c) Deferred tax assets (net)	13.02	13.02
	(d) Long-term loans and advances	1,294.03	795.03
	Sub total -Non current assets	1,529.05	1,037.10
2.	Current assets		
	(a) Inventories	228.06	275.94
	(b) Trade Receivables	2,404.44	2,513.55
	(c) Cash & cash equivalents	220.25	199.05
	(d) Short-term loans and advances	643.41	1,109.30
	Sub total Current assets	3,496.16	4,097.84
	TOTAL - ASSETS	5,025.21	5,134.94

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November 2013. Limited Review of these results under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Previous period figures have been re-grouped/restated wherever necessary to conform to current period's classification.

**By Order of the Board
For Tai Industries Ltd.
Wangchuk Dorji
Managing Director**

**Place : Kolkata
Date : 13th November 2013**