

TAI INDUSTRIES LIMITED

CIN: L01222WB1983PLC059695

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PART - I NINE MONTHS ENDED 31ST DECEMBER 2014

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Nine Months Ended		31.03.2014 (Audited)
		30.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	
1.	Income from operations						
	(a) Net Sales / Income from Operations	1,117.22	1,173.78	1,222.48	3,702.02	3,302.85	5,099.99
2.	Expenses						
	(a) Purchases of stock-in-trade	706.62	1,126.86	1,176.89	3,044.47	2,821.59	4,196.21
	(b) Changes in inventories of stock-in-trade	145.12	(138.88)	(157.46)	7.12	(109.58)	38.72
	(c) Employee benefits expense	68.48	67.61	74.29	205.64	226.71	288.36
	(d) Depreciation and amortisation expense	3.98	4.81	6.09	16.66	17.84	23.78
	(e) Other expenses	256.29	222.48	210.47	687.83	645.41	890.78
	Total Expenses	1,180.49	1,282.88	1,310.28	3,961.72	3,601.97	5,437.85
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(63.27)	(109.10)	(87.80)	(259.70)	(299.12)	(337.86)
4.	Other Income	76.37	173.44	104.84	357.89	351.83	444.59
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	13.10	64.34	17.04	98.19	52.71	106.73
6.	Finance Costs	-	-	0.08	0.02	1.65	1.69
7.	(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	13.10	64.34	16.96	98.17	51.06	105.04
8.	Prior Period/Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	13.10	64.34	16.96	98.17	51.06	105.04
10.	Tax Expense	2.49	(1.68)	-	4.62	-	26.75
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	10.61	66.02	16.96	93.55	51.06	78.29
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	10.61	66.02	16.96	93.55	51.06	78.29
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,164.47
16.	Earnings per Share (EPS)	0.18	1.10	0.28	1.56	0.85	1.30

SELECTED INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014

PART - II

A. PARTICULARS OF SHAREHOLDING		QUARTER ENDED 31.12.2014				
- Public Shareholding						
- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73	79.73
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-	-
b) Non - Encumbered						
- Number of Shares	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27	20.27
B. INVESTOR COMPLAINTS		QUARTER ENDED 31.12.2014				
Pending at the beginning of the quarter		NIL				
Received during the quarter		NIL				
Disposed of during the quarter		NIL				
Remaining unresolved at the end of the quarter		NIL				

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Nine Months Ended		31.03.2014 (Audited)
		30.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	
1.	Segment Revenue						
	Druk	735.78	816.33	899.27	2,651.63	2,397.50	3,892.09
	C3-Retail	381.44	357.45	323.21	1,050.39	905.35	1,207.90
		1,117.22	1,173.78	1,222.48	3,702.02	3,302.85	5,099.99
2.	Other Income						
	Druk	59.48	153.57	82.96	303.27	291.64	362.20
	C3-Retail	16.89	19.87	21.88	54.62	60.19	82.39
		76.37	173.44	104.84	357.89	351.83	444.59
3.	Segmentwise Results (Profit & Loss before tax and interest)						
	Druk	14.49	68.13	19.18	120.32	76.56	141.92
	C3-Retail	2.59	1.02	3.95	(5.47)	(6.01)	(11.41)
		17.08	69.15	23.13	114.85	70.55	130.51
	Interest	-	-	0.08	0.02	1.65	1.69
	Depreciation	3.98	4.81	6.09	16.66	17.84	23.78
	Profit before Tax from ordinary activity	13.10	64.34	16.96	98.17	51.06	105.04
	Prior Period & Extraordinary Item	-	-	-	-	-	-
	Tax	2.49	(1.68)	-	4.62	-	26.75
	Total Profit after Tax	10.61	66.02	16.96	93.55	51.06	78.29
4.	Segmentwise Capital						
	Employed						
	Druk	3,331.24	3,321.72	3,239.10	3,331.24	3,239.10	3,275.06
	C3-Retail	(1,539.56)	(1,539.65)	(1,501.86)	(1,539.56)	(1,501.86)	(1,510.60)
		1,791.68	1,782.07	1,737.24	1,791.68	1,737.24	1,764.46

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th February 2015. Limited review of these results under clause 41 of the Listing agreement has been completed by the Statutory Auditors.
- Pursuant to the Companies Act, 2013 effective from 1st April, 2014, the Company has provided for depreciation based on useful life of the fixed assets as specified in Schedule II of the said Act. Consequently, provision for depreciation for the current period of nine months has been increased by Rs 19.22 Lakhs. An amount of Rs.16.19 Lakhs has been adjusted against Retained Earnings on account of depreciation in respect of those assets where the remaining useful life of the assets are nil as at 1st April, 2014.
- Computation of deferred tax asset/ liabilities will be considered at the year end.
- Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.

For Tai Industries Ltd.

Rohan Ghosh

Managing Director

Place : Kolkata

Date : 5th February 2015