

TAI INDUSTRIES LIMITED

CIN: L01222WB1983PLC059695

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF AUDITED FINANCIAL RESULTS

PART - I FOR THE YEAR ENDED 31ST MARCH 2015 (₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1.	Income from operations					
	(a) Net Sales / Income from Operations	1,551.49	1,117.22	1,797.14	5,253.51	5,099.99
2.	Expenses					
	(a) Purchases of stock-in-trade	1,349.35	706.62	1,374.62	4,393.82	4,196.21
	(b) Changes in inventories of stock-in-trade	19.54	145.12	148.30	26.66	38.72
	(c) Employee benefits expense	72.25	68.48	61.65	277.89	288.36
	(d) Depreciation and amortisation expense	12.01	3.98	5.94	28.67	23.78
	(e) Other expenses	174.83	256.29	245.37	862.66	890.78
	Total Expenses	1,627.98	1,180.49	1,835.88	5,589.70	5,437.85
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(76.49)	(63.27)	(38.74)	(336.19)	(337.86)
4.	Other Income	77.33	76.37	92.76	435.22	444.59
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	0.84	13.10	54.02	99.03	106.73
6.	Finance Costs	-	-	0.04	0.02	1.69
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	0.84	13.10	53.98	99.01	105.04
8.	Prior Period /Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	0.84	13.10	53.98	99.01	105.04
10.	Tax Expense	1.97	2.49	26.75	6.59	26.75
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(1.13)	10.61	27.23	92.42	78.29
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(1.13)	10.61	27.23	92.42	78.29
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,164.47
16.	Earnings per Share (EPS)	(0.02)	0.18	0.45	1.54	1.30

SELECTED INFORMATION FOR THE YEAR ENDED 31ST MARCH 2015

PART - II					
A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	1,216,000	1,216,000	1,216,000	1,216,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27
B. INVESTOR COMPLAINTS					
QUARTER ENDED 31.03.2015					
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015 (₹. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1.	Segment Revenue					
	Druk	1,191.92	735.78	1,494.59	3,843.55	3,892.09
	C3-Retail	359.57	381.44	302.55	1,409.96	1,207.90
		1,551.49	1,117.22	1,797.14	5,253.51	5,099.99
2.	Other Income					
	Druk	62.68	59.48	70.56	365.95	362.20
	C3-Retail	14.65	16.89	22.20	69.27	82.39
		77.33	76.37	92.76	435.22	444.59
3.	Segmentwise Results					
	(Profit & Loss before tax and interest)					
	Druk	9.47	14.49	65.36	129.79	141.92
	C3-Retail	3.38	2.59	(5.40)	(2.09)	(11.41)
		12.85	17.08	59.96	127.70	130.51
	Interest	-	-	0.04	0.02	1.69
	Depreciation	12.01	3.98	5.94	28.67	23.78
	Profit before Tax from ordinary activity	0.84	13.10	53.98	99.01	105.04
	Prior Period & Extraordinary Item	-	-	-	-	-
	Tax	1.97	2.49	26.75	6.59	26.75
	Total Profit after Tax	(1.13)	10.61	27.23	92.42	78.29
4.	Segmentwise Capital Employed					
	Druk	3,333.50	3,331.24	3,275.06	3,333.50	3,275.06
	C3-Retail	(1,541.94)	(1,539.56)	(1,510.60)	(1,541.94)	(1,510.60)
		1,791.56	1,791.68	1,764.46	1,791.56	1,764.46

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	As at 31.03.2015	As at 31.03.2014
A. EQUITY AND LIABILITIES			
1.	Shareholder's funds		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,141.01	1,115.33
	Sub total -Shareholder's funds	1,741.01	1,715.33
2.	Non-current liabilities		
	(a) Long term borrowings	-	-
	(b) Other long term borrowings	41.65	58.24
	(c) Long term provisions	63.58	130.87
	Sub total -Non current liabilities	105.23	189.11
3.	Current liabilities		
	(a) Trade Payables	3,248.75	2,624.82
	(b) Other current liabilities	557.10	565.51
	(c) Short term provisions	71.95	67.35
	Sub total - Current liabilities	3,877.80	3,257.68
	TOTAL - EQUITY AND LIABILITIES	5,724.04	5,162.12
B. ASSETS			
1.	Non-current assets		
	(a) Fixed assets	88.55	123.50
	(b) Non current investment	86.47	86.61
	(c) Deferred tax assets (net)	6.81	1.00
	(d) Long-term loans and advances	1,287.72	1,288.00
	Sub total -Non current assets	1,469.55	1,499.11
2.	Current assets		
	(a) Inventories	210.56	237.23
	(b) Trade Receivables	3,384.04	2,640.58
	(c) Cash & cash equivalents	137.58	186.34
	(d) Short-term loans and advances	522.31	598.86
	Sub total Current assets	4,254.49	3,663.01
	TOTAL - ASSETS	5,724.04	5,162.12

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th May 2015.
- Pursuant to the Companies Act, 2013 effective from 1st April, 2014, the Company has provided depreciation based on useful life of the fixed assets as specified in Schedule II of the said Act. Consequently, provision for depreciation for the current year has been increased by Rs. 26.86 Lakhs. An amount of Rs. 16.19 Lakhs has been adjusted against Retained Earnings on account of depreciation in respect of those assets whose remaining useful life are nil as at 1st April, 2014.
- Previous period / year figures have been re-grouped/restated wherever necessary to conform to this period's classification.
- The Directors at their meeting held today, have recommended a final dividend for the year ended 31st March, 2015, of Rs. 0.70 per share (7%) on 60,00,000 equity shares of Rs. 10/- each. Payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company to be held on September 28, 2015. The book closure date for the purpose of payment of the final dividend is 21st September, 2015 to 28th September, 2015 (both days inclusive).
- The figures of the quarter ended March 31, are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to

By Order of the Board
For Tai Industries Ltd.
Rohan Ghosh
Managing Director

Place : Kolkata
Date : 11.05.2015