

# TAI INDUSTRIES LIMITED

CIN: L01222WB1983PLC059695

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR/ PART - I QUARTER ENDED 30TH SEPTEMBER 2015

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		31.03.15 (Audited)
		30.09.15 Un-audited	30.06.15 Un-audited	30.09.14 Un-audited	30.09.15 Un-audited	30.09.14 Un-audited	
1.	<b>Income from operations.</b>						
	(a) Net Sales / Income from Operations	1,781.16	1,591.20	1,173.78	3,372.36	2,584.80	5,253.51
2.	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	1,636.61	1,359.28	1,126.86	2,995.89	2,337.85	4,393.82
	(b) Changes in inventories of stock-in-trade	(33.78)	(12.56)	(138.88)	(46.34)	(138.00)	26.66
	(c) Employee benefits expense	73.59	74.55	67.61	148.14	137.16	277.89
	(d) Depreciation and amortisation expense	4.08	3.79	4.81	7.87	12.68	28.67
	(e) Other expenses	179.39	261.77	222.48	441.16	431.54	862.66
	<b>Total Expenses</b>	<b>1,859.89</b>	<b>1,686.83</b>	<b>1,282.88</b>	<b>3,546.72</b>	<b>2,781.23</b>	<b>5,589.70</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(78.73)</b>	<b>(95.63)</b>	<b>(109.10)</b>	<b>(174.36)</b>	<b>(196.43)</b>	<b>(336.19)</b>
4.	Other Income	162.64	102.07	173.44	264.71	281.52	435.22
5.	<b>Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>83.91</b>	<b>6.44</b>	<b>64.34</b>	<b>90.35</b>	<b>85.09</b>	<b>99.03</b>
6.	Finance Costs	-	-	-	-	0.02	0.02
7.	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>83.91</b>	<b>6.44</b>	<b>64.34</b>	<b>90.35</b>	<b>85.07</b>	<b>99.01</b>
8.	Prior Period /Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>83.91</b>	<b>6.44</b>	<b>64.34</b>	<b>90.35</b>	<b>85.07</b>	<b>99.01</b>
10.	Tax Expense	0.70	1.11	(1.68)	1.81	2.13	6.59
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>83.21</b>	<b>5.33</b>	<b>66.02</b>	<b>88.54</b>	<b>82.94</b>	<b>92.42</b>
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>83.21</b>	<b>5.33</b>	<b>66.02</b>	<b>88.54</b>	<b>82.94</b>	<b>92.42</b>
14.	Paid-up equity share capital (Face Value -Rs. 10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,141.01
16.	Earnings per Share (EPS)	1.39	0.09	1.10	1.48	1.38	1.54

## SELECTED INFORMATION FOR THE HALF YEAR ENDED PART - II 30TH SEPT 2015

A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000
	- Percentage of Shares(as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares(as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27	20.27
B. INVESTOR COMPLAINTS		QUARTER ENDED 30.09.2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Pending at the end of the quarter	NIL					

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR / QUARTER ENDED 30TH SEPTEMBER 2015

(₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.15 (Audited)
		30.09.15 Un-audited	30.06.15 Un-audited	30.09.14 Un-audited	30.09.15 Un-audited	30.09.14 Un-audited	
1.	<b>Segment Revenue</b>						
	Druk	1,375.15	1,197.53	816.33	2,572.68	1,915.85	3,843.55
	C3-Retail	406.01	393.67	357.45	799.68	668.95	1,409.96
	<b>Total</b>	<b>1,781.16</b>	<b>1,591.20</b>	<b>1,173.78</b>	<b>3,372.36</b>	<b>2,584.80</b>	<b>5,253.51</b>
2.	<b>Other Income</b>						
	Druk	147.90	83.98	153.57	231.88	243.79	365.95
	C3-Retail	14.74	18.09	19.87	32.83	37.73	69.27
	<b>Total</b>	<b>162.64</b>	<b>102.07</b>	<b>173.44</b>	<b>264.71</b>	<b>281.52</b>	<b>435.22</b>
3.	<b>Segmentwise Results (Profit &amp; Loss before tax and interest)</b>						
	Druk	81.98	4.22	68.13	86.20	105.83	129.79
	C3-Retail	6.01	6.01	1.02	12.02	(8.06)	(2.09)
	<b>Total</b>	<b>87.99</b>	<b>10.23</b>	<b>69.15</b>	<b>98.22</b>	<b>97.77</b>	<b>127.70</b>
	Interest	-	-	-	-	0.02	0.02
	Depreciation	4.08	3.79	4.81	7.87	12.68	28.67
	<b>Profit before Tax from ordinary activity</b>	<b>83.91</b>	<b>6.44</b>	<b>64.34</b>	<b>90.35</b>	<b>85.07</b>	<b>99.01</b>
	Prior Period & Extraordinary Item Tax	0.70	1.11	(1.68)	1.81	2.13	6.59
	<b>Total Profit after Tax</b>	<b>83.21</b>	<b>5.33</b>	<b>66.02</b>	<b>88.54</b>	<b>82.94</b>	<b>92.42</b>
4.	<b>Segmentwise Capital Employed</b>						
	Druk	3,363.18	3,284.08	3,321.72	3,363.18	3,321.72	3,282.95
	C3-Retail	(1,533.63)	(1,537.75)	(1,539.65)	(1,533.63)	(1,539.65)	(1,541.94)
	<b>Total</b>	<b>1,829.55</b>	<b>1,746.33</b>	<b>1,782.07</b>	<b>1,829.55</b>	<b>1,782.07</b>	<b>1,741.01</b>

## STATEMENT OF ASSETS AND LIABILITIES

(₹. in lakhs)

Sl. no.	Particulars	As at 30th Sept 2015 Unaudited	As at 31st Mar 2015 Audited
1	<b>Shareholder's funds</b>		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,229.55	1,141.01
	<b>Sub total -Shareholder's funds</b>	<b>1,829.55</b>	<b>1,741.01</b>
2	<b>Non-current liabilities</b>		
	(a) Long term borrowings	-	-
	(b) Other long term borrowings	66.75	41.65
	(c) Long term provisions	65.39	63.58
	<b>Sub total -Non current liabilities</b>	<b>132.14</b>	<b>105.23</b>
3	<b>Current liabilities</b>		
	(a) Trade Payables	3,628.97	3,248.75
	(b) Other current liabilities	538.33	557.11
	(c) Short term provisions	63.32	71.94
	<b>Sub total - Current liabilities</b>	<b>4,230.62</b>	<b>3,877.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,192.31</b>	<b>5,724.04</b>
B.	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	84.71	88.55
	(b) Non current investment	86.55	86.47
	(c) Deferred tax assets (net)	6.81	6.81
	(d) Long-term loans and advances	1,293.36	1,287.72
	<b>Sub total -Non current assets</b>	<b>1,471.43</b>	<b>1,469.55</b>
2	<b>Current assets</b>		
	(a) Inventories	256.91	210.56
	(b) Trade Receivables	3,615.47	3,384.04
	(c) Cash & cash equivalents	336.36	137.58
	(d) Short-term loans and advances	512.14	522.31
	<b>Sub total Current assets</b>	<b>4,720.88</b>	<b>4,254.49</b>
	<b>TOTAL - ASSETS</b>	<b>6,192.31</b>	<b>5,724.04</b>

### Notes:

- The above results were reviewed and recommended by the Audit Committee at their meeting held on 5th November 2015 and the same were approved by the Board of Directors at their meetings held on 6th November 2015. Limited review of these results under clause 41 of the Listing agreement has been carried out by the Statutory Auditors.
- Computation of deferred tax asset/ liabilities will be considered at the year end.
- Figures for previous year /period have been re-grouped/restated wherever necessary to conform to current period's classification
- \*The figures in respect of the results for quarter ended September 30, 2015 are the balancing figures between the unaudited financial results upto half year ended September 30, 2015 and the unaudited published results up to the quarter ended June 30, 2015.

**By Order of the Board  
For Tai Industries Ltd.**

Place : Thimphu, Bhutan

Date : 6th November 2015

**Rohan Ghosh  
Managing Director**