



Tai Industries Limited

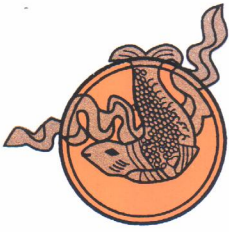
Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
 Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
 E-mail : info@taiind.com, Website : www.taiind.com
 CIN : L01222WB1983PLC059695

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sr.	Particulars	Quarter Ended (₹ in Lakh)	
		30.06.2017 Un-audited	30.06.2016 Un-audited
I.	Revenue from Operations	2,373.94	1,154.29
II.	Other Income	6.17	7.21
III.	Total Revenue (I + II)	2,380.11	1,161.50
IV.	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchases of stock-in-trade	2,072.41	878.35
	(c) Changes in inventories of finished goods	-	-
	stock-in-trade	32.13	(42.56)
	and work-in-progress	-	-
	(d) Employee benefits expense	82.19	74.77
	(e) Finance costs	-	-
	(f) Depreciation and amortisation expense	23.06	3.37
	(g) Other expenses	206.93	239.07
	Total Expenses	2,416.72	1,153.00
V.	Profit/ (Loss) before exceptional items and tax (III-IV)	(36.61)	8.50
VI.	Exceptional Items	-	-
VII.	Profit/ (Loss) before tax (V-VI)	(36.61)	8.50
VIII.	Tax Expenses		
	(1) Current Tax	-	1.35
	(2) Deferred Tax	0.87	0.53
IX.	Profit / (Loss) for the period from continuing operations (after tax) (VII-VIII)	(37.48)	6.62
X.	Profit / (Loss) from discontinued operations	-	-
XI.	Tax expense of discontinued operations	-	-
XII.	Profit / (Loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII.	Profit / (Loss) for the period (IX+XII)	(37.48)	6.62
XIV.	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(12.05)	1.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.91	0.16
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(47.62)	8.27
XVI.	Earnings per Equity Share (for continuing operation) :		
	(1) Basic (₹)	(0.79)	0.14
	(2) Diluted (₹)	(0.79)	0.14
XVII.	Earnings per Equity Share (for discontinued operation) :		
	(1) Basic (₹)	-	-
	(2) Diluted (₹)	-	-
XVIII.	Earnings per Equity Share (for discontinued & continuing operations) :		
	(1) Basic (₹)	(0.79)	0.14
	(2) Diluted (₹)	(0.79)	0.14





Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

Notes:

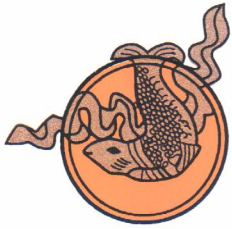
1. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
3. The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
4. Consequent to transition from the previous Indian GAAP to Ind AS, the reconciliation of profit/(loss) is provided as below for the previous quarter in accordance with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Ind AS.

(Rs in Lakhs)

Particulars	3 months ended 30/06/2016
Net Profit/(Loss) under Previous GAAP (IGAAP)	5.37
Add / (Less) : Adjustment on account of	
Fair valuation of financial assets as per Ind AS 109	0.08
Actuarial loss on employee defined benefit plan recognised in other comprehensive income (net of tax)	1.17
Net Profit/ (Loss) as per Ind AS	6.62
Other Comprehensive Income (net of tax) as per Ind AS	1.65
Total Comprehensive Income for the period as per Ind AS	8.27

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefit plan.





Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

5. Exemption applied at transition:
Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopter exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions in its financial results:
Property, Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at March, 31, 2016. The Company has opted to regard such carrying amount as deemed cost at the date of transition i.e., April, 1, 2016.
6. The Statement does not include results for the quarter and previous year ended March, 31, 2016 as the same is not mandatory as per SEBI's circular dated July, 5, 2016.
7. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on September, 11, 2017. The statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 30th June 2016 in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations.
8. The company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the Company's operations are carried in a single segment.
9. Management is continuing with its efforts to locate the relevant papers and documents for reconciling old outstanding balances of debtors and advances and in the process has been able to adjust substantial funds. Pending reconciliation, no provision for old debts and advances has been made in the accounts.
10. Computation of deferred tax asset/liabilities will be considered at the year end.
11. Figures of the period's/year's have been regrouped/recast, wherever necessary, to confirm to the current period's classification.

For and on behalf of the Board

Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place : Kolkata
Date : 11th September 2017

