

Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
 Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
 E-mail : info@taiind.com, Website : www.taiind.com
 CIN : L01222WB1983PLC059695

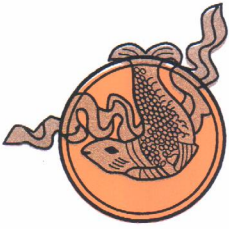
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

(₹.In lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30.09.2017 Un-audited	30.06.2017 Un-audited	30.09.2016 Un-audited	30.09.2017 Un-audited	30.09.2016 Un-audited
I. Revenue from Operations	944.28	2,373.94	1,974.14	3,318.22	3,128.43
II. Other Income	9.28	6.17	92.14	15.45	99.35
III. Total Revenue (I + II)	953.56	2,380.11	2,066.28	3,333.67	3,227.78
IV. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	887.14	2,072.41	1,570.28	2,959.55	2,448.63
(c) Changes in inventories of finished goods	-	-	-	-	-
stock-in-trade	(125.24)	32.13	1.82	(93.11)	(40.74)
and work-in-progress	-	-	-	-	-
(d) Employee benefits expense	81.46	82.19	80.95	163.65	155.72
(e) Finance costs	-	-	-	-	-
(f) Depreciation and amortisation expense	23.82	23.06	4.56	46.88	7.93
(g) Other expenses	132.86	206.93	365.20	339.79	604.27
Total Expenses	1,000.04	2,416.72	2,022.81	3,416.76	3,175.81
V. Profit/ (Loss) before exceptional items and tax (III-IV)	(46.48)	(36.61)	43.47	(83.09)	51.97
VI. Exceptional Items	-	-	-	-	-
VII. Profit/ (Loss) before tax (V-VI)	(46.48)	(36.61)	43.47	(83.09)	51.97
VIII. Tax Expenses					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	0.88	0.87	(0.84)	1.75	1.04
IX. Profit / (Loss) for the period from continuing operations (after tax) (VII-VIII)	(47.36)	(37.48)	44.31	(84.84)	50.93
X. Profit / (Loss) from discontinued operations	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-
XII. Profit / (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	(47.36)	(37.48)	44.31	(84.84)	50.93
XIV. Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	21.74	(12.05)	(13.35)	9.69	(11.86)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.97)	1.91	1.87	(0.06)	2.03
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(27.59)	(47.62)	32.83	(75.21)	41.10
XV. Earnings per Equity Share (for continuing and discontinued operations) :					
(1) Basic (₹)	(0.79)	(0.62)	0.74	(1.41)	0.85
(2) Diluted (₹)	(0.79)	(0.62)	0.74	(1.41)	0.85



(Handwritten signature)



Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

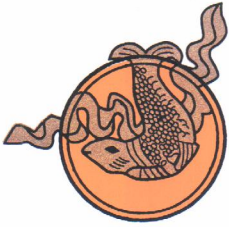
1. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
3. The Ind AS compliant financial results for the corresponding quarter and half year ended 30th September, 2016 have been stated in terms of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter and half year ended 30th September, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. The Management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
4. Consequent to transition from the previous Indian GAAP to Ind AS, the reconciliation of profit/(loss) is provided as below for the previous quarter and half year in accordance with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Ind AS.

(Rs in Lakhs)

Particulars	3 months ended 30/09/2016	6 months ended 30.09.2016
Net Profit/(Loss) under Previous GAAP (IGAAP)	43.07	48.44
Add/(Less): Adjustment on account of :		
Fair Valuation of Financial Assets as per Ind AS 109 (Net of Tax)	0.06	0.14
Actuarial loss on employee defined benefit plan recognised in other comprehensive income (Net of Tax)	--	2.35
Net Profit as per Ind AS	44.31	50.93
Other Comprehensive Income as per Ind AS	(11.48)	(9.83)
Total Comprehensive Income as per Ind AS	32.83	41.10

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits.





Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

5. Exemption applied at transition:

Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopter exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions in its financial results:

Property, Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at March, 31, 2016. The Company has opted to regard such carrying amount as deemed cost at the date of transition i.e., April, 1, 2016.

6. The Company has availed exemption as given in SEBI Circular number CIR/CFD/FAC/62/2016 dated 5th July, 2016 and accordingly results for the previous year ended 31st March, 2017 and Statement of Assets and Liabilities as on 31st March, 2017 have not been included in this statement.

7. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 8th December, 2017. The statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended 30th September, 2017 in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

8. The Company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the Company's operations are carried in a single segment.

9. Management is continuing with its efforts to locate the relevant papers and documents for reconciling old outstanding balances of debtors and advances and in the process has been able to adjust substantial funds. Pending reconciliation, no provision for old debts and advances has been made in the accounts.

10. Computation of deferred tax asset/liabilities will be considered at the year end.

11. Figures of the periods have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board

Rohan Ghosh

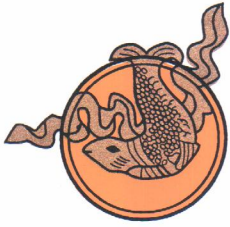
(Managing Director)

(DIN:-00032965)

Place- Kolkata

Date-08th December, 2017





Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
 Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
 E-mail : info@taiind.com, Website : www.taiind.com
 CIN : L01222WB1983PLC059695

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at 30th Sept 2017 (Unaudited)
ASSETS	
(1) Non-Current Assets	
(a) Property, Plant & Equipment	133.50
(b) Capital work-in-progress	-
(c) Other intangible assets	20.61
(d) Financial assets	
(i) Investments	205.20
(ii) Other financial assets	139.00
(e) Current tax assets (net)	-
(f) Other non-current assets	4.99
Sub total -Non current assets	503.30
(2) Current assets	
(a) Inventories	370.55
(b) Financial assets	
(i) Trade Receivables	2,693.12
(ii) Cash & cash equivalents	128.66
(iii) Other Bank Balances	11.03
(iv) Loans	-
(v) Other financial assets	-
(c) Current tax assets(net)	13.50
(d) Other current assets	1,304.01
Sub total Current assets	4,520.87
TOTAL - ASSETS	5,024.17
EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity Share Capital	600.00
(b) Other Equity	467.22
Sub total Equity	1,067.22
(2) Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Other financial liabilities	53.20
(b) Provisions	78.87
(c) Deferred tax liabilities (net)	6.31
(d) Other non-current liabilities	-
Sub total -Non current liabilities	138.38
(3) Current liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Trade payables	3,740.61
(iii) Other financial liabilities	21.49
(b) Provisions	25.95
(c) Current tax liabilities (net)	30.52
(d) Other current liabilities	-
Sub total - Current liabilities	3,818.57
TOTAL - EQUITY AND LIABILITIES	5,024.17

Rohan Ghosh

Rohan Ghosh
(Managing Director)

Place : Kolkata
Date : 8th December 2017

