



Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
 Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
 E-mail : info@taiind.com, Website : www.taiind.com
 CIN : L01222WB1983PLC059695

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2023

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Un-audited)	30.06.2023 (Un-audited)	30.09.2022 (Un-audited)	30.09.2023 (Un-audited)	30.09.2022 (Un-audited)	31.03.2023 (Audited)
I. Revenue from Operations	2,785.04	5,975.78	6,967.79	8,760.82	13,138.96	25,435.97
II. Other Income	147.48	44.18	178.03	191.66	201.16	585.19
III. Total Income (I + II)	2,932.52	6,019.96	7,145.82	8,952.48	13,340.12	26,021.16
IV. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	1,882.27	5,879.76	6,500.70	7,762.03	12,445.36	23,063.87
(c) Changes in inventories of						
finished goods	-	-	-	-	-	-
stock-in-trade	183.05	(149.60)	(208.31)	33.45	(377.44)	(57.00)
and work-in-progress	-	-	-	-	-	-
(d) Employee benefits expense	85.74	84.53	87.90	170.27	163.71	334.08
(e) Finance costs	0.19	0.20	0.26	0.39	0.53	0.99
(f) Depreciation and amortisation expense	8.85	7.35	5.58	16.20	11.57	24.77
(g) Other expenses	671.79	188.06	551.33	859.85	846.49	2,022.52
Total Expenses (IV)	2,831.89	6,010.30	6,937.46	8,842.19	13,090.22	25,389.23
Profit/ (Loss) before exceptional items and tax (III-IV)	100.63	9.66	208.36	110.29	249.90	631.93
V. Exceptional Items	-	-	-	-	-	-
VII. Profit/ (Loss) before tax (V-VI)	100.63	9.66	208.36	110.29	249.90	631.93
VIII. Tax Expenses						
(1) Current Tax	34.05	8.51	65.00	42.56	73.75	190.43
(2) Deferred Tax	-	-	-	-	-	(19.94)
Profit / (Loss) for the period from continuing operations (after tax) (VII-VIII)	66.58	1.15	143.36	67.73	176.15	461.44
IX. Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit / (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	66.58	1.15	143.36	67.73	176.15	461.44
XIV. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(11.16)	37.61	(29.79)	26.45	(31.58)	(69.05)
(ii) Income tax relating to items that will not be reclassified to P/L	31.93	(9.78)	(1.15)	22.15	8.21	17.88
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to P/L	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising	87.35	28.98	112.42	116.33	152.78	410.27
XVI. Earnings per Equity Share (for continuing operations) :						
(1) Basic (₹)	1.11	0.02	2.39	1.13	2.94	7.69
(2) Diluted (₹)	1.11	0.02	2.39	1.13	2.94	7.69
XVI. Earnings per Equity Share (for discontinued operations) :						
(1) Basic (₹)	-	-	-	-	-	-
(2) Diluted (₹)	-	-	-	-	-	-
XVI. Earnings per Equity Share (for continuing and discontinued operations) :						
(1) Basic (₹)	1.11	0.02	2.39	1.13	2.94	7.69
(2) Diluted (₹)	1.11	0.02	2.39	1.13	2.94	7.69
XIX. Paid up Share Capital, Equity share of (₹) 10/- each	600.00	600.00	600.00	600.00	600.00	600.00



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at 30th Sept 2023 (Un-audited)	As at 31st Mar 2023 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	104.11	59.77
(b) Capital work-in-progress	-	-
(c) Intangible assets	0.91	5.98
(d) Financial assets		
(i) Investments	394.40	367.95
(ii) Other non current financial assets	187.66	244.58
(e) Deferred tax assets (net)	92.42	70.28
(f) Other non-current assets	0.75	-
Sub total -Non current assets	780.25	748.56
(2) Current assets		
(a) Inventories	338.72	372.17
(b) Financial assets		
(i) Trade Receivables	4,179.48	4,651.55
(ii) Cash & cash equivalents	279.57	469.65
(iii) Other Bank Balances	214.21	169.72
(iv) Other financial assets	26.89	7.87
(c) Current tax assets(net)	435.87	392.05
(d) Other current assets	1,553.32	1,387.87
Sub total Current assets	7,028.06	7,450.88
TOTAL - ASSETS	7,808.31	8,199.44
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	600.00	600.00
(b) Other Equity	2,187.47	2,071.13
Sub total Equity	2,787.47	2,671.13
(2) Non-current liabilities		
(a) Employee Benefit Obligation	83.83	83.83
(b) Borrowings	5.56	7.65
Sub total -Non current liabilities	89.39	91.48
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	111.78	3.95
(i) Trade payables	3,647.59	4,233.67
(ii) Other financial liabilities	40.60	42.53
(b) Other current liabilities	616.88	690.06
(c) Short Term Provisions	476.30	433.75
(d) Employee Benefit Obligation	38.30	32.87
Sub total - Current liabilities	4,931.45	5,436.83
TOTAL - EQUITY AND LIABILITIES	7,808.31	8,199.44

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Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place : Kolkata
Date : 9th November 2023





Tai Industries Limited

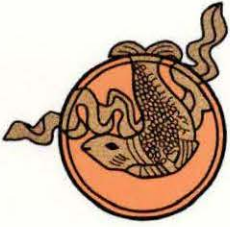
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Statement of Cash Flows (Indirect Method) for the Quarter ended 30th September, 2023

Particulars	₹ in lakhs)	
	Half Year ended 30th September, 2023	Half Year ended 30th September, 2022
Cash flow from operating activities		
Profit before income tax	110.29	249.90
Adjustments for:		
Depreciation and amortisation expenses	16.20	11.57
Loss on disposal of property, plant and equipment	7.73	-
Provisions Written Back	(53.24)	(0.39)
Debts and Advances written off	1.14	0.88
Interest income classified as investing cash flows	(10.35)	(8.27)
Dividend income classified as investing cash flows	(108.27)	(165.18)
Finance costs	0.39	0.53
Provision for doubtful advances		
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	470.93	1,287.46
(Increase)/Decrease inventories	33.45	(377.44)
(Increase)/ Decrease in other financial assets	33.32	51.60
(Increase)/Decrease in other non-current assets	(0.75)	0.43
(Increase)/Decrease in other current assets	(165.43)	(428.17)
Increase/(Decrease) in trade payables	(532.84)	(487.85)
Increase/ (Decrease) in employee benefit obligations	5.45	(3.26)
Increase/(Decrease) in other financial liabilities	(1.94)	(0.78)
Increase/(Decrease) in Short term provision	-	-
Increase/(Decrease) in other current liabilities	(73.18)	(62.88)
Cash generated from operations	(267.10)	68.15
Income taxes paid (net of refund)	(43.82)	(29.25)
Net cash inflow/(outflow) from operating activities	(310.92)	38.90
Cash flows from investing activities		
Payments for property, plant and equipment	(55.57)	(2.62)
(Purchase)/Sale of Investments	-	-
Proceeds from sale of property, plant and equipment	0.23	0.96
Changes in Other bank balances	(44.49)	(72.70)
Interest received	7.06	9.85
Dividend received	108.27	165.18
Net cash inflow/(outflow) from investing activities	15.50	100.67
Cash flows from financing activities		
Proceeds from borrowings:		
Term Loan And Overdraft	105.73	-
Others	-	58.48
Repayment of borrowings:		
Interest paid	(0.39)	(0.53)
Dividends paid (including dividend tax)	-	-
Net cash inflow (outflow) from financing activities	105.34	57.95
Net increase (decrease) in cash and cash equivalents	(190.08)	197.51
Cash and cash equivalents at the beginning of the year	469.65	187.39
Cash and cash equivalents at the end of the year	279.57	384.90





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Notes

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
2. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
3. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 9th November 2023.
4. The Company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the Company's operations are carried in a single segment.
5. Figures of the previous periods have been regrouped/recast, wherever necessary, to conform to the current period's classification.
6. Computation of deferred tax assets / liabilities will be considered at the year end.

For and on behalf of the Board

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Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place- Kolkata

Date-9th November 2023



TAI INDUSTRIES LIMITED

REPORT ON

LIMITED REVIEW

FOR THE QUARTER ENDED

30TH SEPTEMBER 2023

K A M G & ASSOCIATES
Chartered Accountants

REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
TAI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAI Industries Limited ("the Company") for the quarter and six months ended September 30, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with our comment in 'Emphasis of Matter' paragraph given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Attention is drawn to the following matter:

- Deferred Tax Assets/Liabilities have neither been ascertained nor accounted for in the books of account as on September 30, 2023 (Refer Note No 6 of UFRS).
- Balance Confirmation Certificates of various banks are yet to be received for our verification.

Our conclusion is not modified in respect of this matter.

For KAMG & ASSOCIATES
Chartered Accountants,
FRN – 311027E

Anjan Sircar

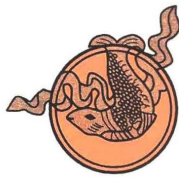
Anjan Sircar
Partner

Membership Number 050052
UDIN:23050052BGXBDM3745

Place - Kolkata

Date- November 09, 2023





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Annexure – 1

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, Messrs. KAMG & Associates (Firm Registration No. 3110276), have issued a Limited Review Report with unmodified opinion on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2023.

Thanking you.

Yours faithfully,
Tai Industries Limited

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Rohan Ghosh
Managing Director