

# Tai Industries Limited

## Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016  
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319  
E-mail : [info@taiind.com](mailto:info@taiind.com), Website : [www.taiind.com](http://www.taiind.com)  
CIN : L01222WB1983PLC059695

TAI/ SEC/SE/AUDIT – BOARD/16 – 17/635  
14<sup>th</sup> February, 2017

✓ The Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Scrip Code No. 519483

~~The Secretary,  
The Calcutta Stock Exchange Association Limited  
7, Lyons Range, Kolkata – 700 001~~

Scrip Code No. 30055

Dear Sir,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 read with Part A of Schedule III and Un-audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter no. TAI/SEC/AUDIT-BOARD/16-17/622 dated 4<sup>th</sup> February, 2017, we hereby inform that the Board in its meeting held today, i.e 14<sup>th</sup> February, 2017, has approved the Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2016.

Please find enclosed the following:

1. Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2016.
2. Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016.

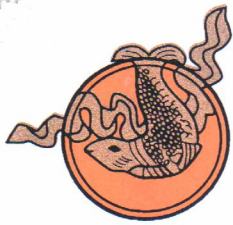
We further wish to inform you that the Board Meeting held today commenced at 1.00 p.m. and concluded at 2.30 p.m.

Kindly take the same on record.

Yours faithfully,  
Tai Industries Limited

Indira Biswas  
General Manager – Corporate  
& Company Secretary

Encl: As above



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(₹, In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 Un-audited	30.09.2016 Un-audited	31.12.2015 Un-audited	31.12.2016 Un-audited	31.12.2015 Un-audited	31.03.2016 Audited
<b>1. Income from Operations</b>						
(a) Net Sales / Income from Operations (Net of excise duty)	1,664.97	1,908.32	1,253.18	4,663.98	4,625.54	5,639.85
(b) Other Operating Income	58.98	65.82	40.82	188.40	169.69	245.41
<b>Total Income from Operations(net)</b>	<b>1,723.95</b>	<b>1,974.14</b>	<b>1,294.00</b>	<b>4,852.38</b>	<b>4,795.23</b>	<b>5,885.26</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	1,432.73	1,570.28	1,090.11	3,881.36	4,086.00	4,957.85
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.57	1.82	5.61	(17.17)	(40.73)	(36.32)
(d) Employee benefits expense	86.10	82.65	75.20	245.22	223.34	314.28
(e) Depreciation and amortisation expense	4.79	4.56	4.20	12.72	12.07	16.52
(f) Other expenses	193.46	364.69	176.53	796.71	617.69	812.65
<b>Total Expenses</b>	<b>1,740.65</b>	<b>2,024.00</b>	<b>1,351.65</b>	<b>4,918.84</b>	<b>4,898.37</b>	<b>6,064.98</b>
<b>3. Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(16.70)</b>	<b>(49.86)</b>	<b>(57.65)</b>	<b>(66.46)</b>	<b>(103.14)</b>	<b>(179.72)</b>
4. Other Income	21.72	91.57	63.62	119.91	199.46	263.81
<b>5. Profit/ (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>5.02</b>	<b>41.71</b>	<b>5.97</b>	<b>53.45</b>	<b>96.32</b>	<b>84.09</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>5.02</b>	<b>41.71</b>	<b>5.97</b>	<b>53.45</b>	<b>96.32</b>	<b>84.09</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>5.02</b>	<b>41.71</b>	<b>5.97</b>	<b>53.45</b>	<b>96.32</b>	<b>84.09</b>
10. Tax Expense	-	(1.36)	1.20	(0.01)	3.01	(9.17)
<b>11. Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>5.02</b>	<b>43.07</b>	<b>4.77</b>	<b>53.46</b>	<b>93.31</b>	<b>93.26</b>
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>5.02</b>	<b>43.07</b>	<b>4.77</b>	<b>53.46</b>	<b>93.31</b>	<b>93.26</b>
14. Paid-up equity share capital (Face Value -₹ 10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,198.16
16. (i) Earnings per Share (before extraordinary items)						
(a) Basic (₹)	0.08	0.72	0.08	0.89	1.56	1.55
(b) Diluted (₹)	0.08	0.72	0.08	0.89	1.56	1.55
16. (ii) Earnings per Share (after extraordinary items)						
(a) Basic (₹)	0.08	0.72	0.08	0.89	1.56	1.55
(b) Diluted (₹)	0.08	0.72	0.08	0.89	1.56	1.55

**Notes:**

- The above results were reviewed by the Audit Committee and the same were approved by the Board of Directors at their Meeting held on 14th February 2017. Limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is taking necessary steps to realise/adjust old outstanding debts/advances on the basis of reconciliation of accounts with parties.
- Computation of deferred tax asset/ liabilities will be considered at the year end.
- Figures for previous year /period have been re-grouped/restated wherever necessary to conform to current year's / period's classification.
- Figures in respect of the results for the quarter ended December 31, 2016 are the balancing figures between the unaudited financial results upto nine months ended December 31, 2016 and the unaudited published results upto the half year ended September 30, 2016.

Place : Kolkata  
 Date : 14th February 2017



*Rohan Ghosh*

Rohan Ghosh  
 (Managing Director)



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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE NINE MONTHS ENDED 31ST DECEMBER 2016**

(₹, In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2016 Audited
	31.12.2016 Un-audited	30.09.2016 Un-audited	31.12.2015 Un-audited	31.12.2016 Un-audited	31.12.2015 Un-audited	
<b>1. Segment Revenue</b>						
(a) Net Sales/ income from Operations						
Druk	1,168.08	1,504.71	815.65	3,367.51	3,486.08	4,118.75
C3-Retail	555.87	469.43	478.35	1,484.87	1,309.15	1,766.51
	1,723.95	1,974.14	1,294.00	4,852.38	4,795.23	5,885.26
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Total Income from Operations</b>	<b>1,723.95</b>	<b>1,974.14</b>	<b>1,294.00</b>	<b>4,852.38</b>	<b>4,795.23</b>	<b>5,885.26</b>
(b) Other Income						
Druk	17.01	86.54	58.76	108.36	192.90	250.32
C3-Retail	4.71	5.03	4.86	11.55	6.56	13.49
<b>Total Other Income</b>	<b>21.72</b>	<b>91.57</b>	<b>63.62</b>	<b>119.91</b>	<b>199.46</b>	<b>263.81</b>
<b>Total Revenue</b>	<b>1,745.67</b>	<b>2,065.71</b>	<b>1,357.62</b>	<b>4,972.29</b>	<b>4,994.69</b>	<b>6,149.07</b>
<b>2. Segment Results (Profit) (+)/Loss (-) before Tax and interest from each segment</b>						
Druk	(9.40)	33.51	(5.57)	21.95	74.87	50.66
C3-Retail	14.42	8.20	11.54	31.50	21.45	33.43
<b>Total</b>	<b>5.02</b>	<b>41.71</b>	<b>5.97</b>	<b>53.45</b>	<b>96.32</b>	<b>84.09</b>
Less :						
(i) Interest	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
(iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>5.02</b>	<b>41.71</b>	<b>5.97</b>	<b>53.45</b>	<b>96.32</b>	<b>84.09</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
Druk	3,328.62	3,338.02	3,356.93	3,328.62	3,356.93	3,342.78
C3-Retail	(1,477.00)	(1,491.42)	(1,522.53)	(1,477.00)	(1,522.53)	(1,508.51)
<b>Total</b>	<b>1,851.62</b>	<b>1,846.60</b>	<b>1,834.40</b>	<b>1,851.62</b>	<b>1,834.40</b>	<b>1,834.27</b>

Place : Kolkata  
 Date : 14th February 2017



*Rohan Ghosh*

Rohan Ghosh  
 (Managing Director)

**TAI INDUSTRIES LIMITED**

**LIMITED REVIEW**

**FOR THE QUARTER**

**AND**

**NINE-MONTHS ENDED**

**31<sup>ST</sup> DECEMBER, 2016**

**K A M G & ASSOCIATES**

**Chartered Accountants**

## REVIEW REPORT

TO  
THE BOARD OF DIRECTORS OF  
**TAI INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TAI INDUSTRIES LIMITED** ("the Company") for the quarter and nine months period ended 31st December, 2016 submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We wish to draw attention to the following;

- i) *Substantial amount of debtors and advances doubtful in nature have remained unrealised for considerable period of time, the extent of which has not been ascertained. No provision for the same has been made in the accounts. (Refer note no 2 of UFRS).*



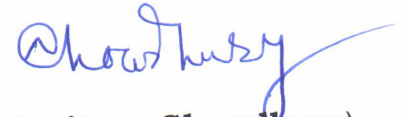
# KAMG & ASSOCIATES

Chartered Accountants

- ii) *Deferred Tax Assets/Liabilities have neither been ascertained nor accounted for in the books of account as on 31<sup>st</sup> December, 2016 (Refer note no 3 of UFRS).*

Based on our review conducted as above and subject to *the matters stated in the paragraph herein above*, the effect of which on the results for the quarter and period ended 31<sup>st</sup> December, 2016 is un-ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAMG & Associates**  
Chartered Accountants  
Firm Registration No.311027E



**(Amitava Chowdhury)**

Partner

Membership No.56060

Place: Kolkata

Date: February, 14, 2017

