

Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319
E-mail : info@taiind.com, Website : www.taiind.com
CIN : L01222WB1983PLC059695

TAI/ SEC/SE/AUDIT – BOARD/16 – 17/ 248
4th August, 2016

✓ The Corporate, Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code No. 519483

The Secretary,
The Calcutta Stock Exchange Association Limited
7, Lyons Range, Kolkata – 700 001

Scrip Code No. 30055

Dear Sir,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 read with Part A of Schedule III and Un-audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our letter no. TAI/SEC/AUDIT–BOARD/16–17/239 dated 25th July, 2016, we hereby inform that the Board in its meeting held today, i.e 4th August, 2016, has approved the Un-audited Financial Results for the quarter ended 30th June, 2016.

Please find enclosed the following:

1. Un-audited Financial Results for the quarter ended 30th June, 2016.
2. Limited Review Report for the quarter ended 30th June, 2016.

We further wish to inform you that the Board Meeting held today commenced at 5.00 p.m. and concluded at 6.30 p.m.

Kindly take the same on record.

Yours faithfully,
Tai Industries Limited

Indira Biswas
General Manager – Corporate
& Company Secretary

Encl: As above

TAI INDUSTRIES LIMITED

LIMITED REVIEW

**FOR THE QUARTER ENDED
30th JUNE, 2016**

RAY & RAY
Chartered Accountants
Kolkata Mumbai Delhi Bangalore Chennai

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

REVIEW REPORT

To
The Board of Directors of
TAI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Tai Industries Limited** for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We wish to draw attention to the following note:

Note 2 regarding non-ascertainment and non-accounting of Deferred Tax Assets/Liabilities as on 30th June, 2016.

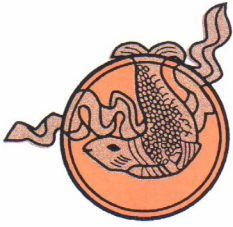
Based on our review conducted as above and *subject to our comments in paragraph herein above*, the effect of which on the results for the quarter is unascertained, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ray & Ray**
Chartered Accountants
(Firm Registration No 301072E)

Place: Kolkata
Date: 4th August, 2016

Asish Kumar Mukhopadhyay
(Asish Kumar Mukhopadhyay)
Membership No: 056359





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(₹, in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars	Quarter Ended			Year Ended
	30.06.2016 Un-audited	31.03.2016 Audited	30.06.2015 Un-audited	31.03.2016 Audited
1. Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	1,090.69	1,014.31	1,591.20	5,639.85
(b) Other Operating Income	63.60	75.72	68.07	245.41
Total Income from Operations(net)	1,154.29	1,090.03	1,659.27	5,885.26
2. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	878.35	871.85	1,359.28	4,957.85
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.56)	4.41	(12.56)	(36.32)
(d) Employee benefits expense	76.47	90.94	74.55	314.28
(e) Depreciation and amortisation expense	3.37	4.45	3.79	16.52
(f) Other expenses	238.56	194.96	261.77	812.65
Total Expenses	1,154.19	1,166.61	1,686.83	6,064.98
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	0.10	(76.58)	(27.56)	(179.72)
4. Other Income	6.62	64.35	34.00	263.81
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	6.72	(12.23)	6.44	84.09
6. Finance Costs	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6.72	(12.23)	6.44	84.09
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	6.72	(12.23)	6.44	84.09
10. Tax Expense	1.35	(12.18)	1.11	(9.17)
11. Net Profit / (Loss) from ordinary activities after tax (9 +10)	5.37	(0.05)	5.33	93.26
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	5.37	(0.05)	5.33	93.26
14. Paid-up equity share capital (Face Value -₹ 10 per share)	600.00	600.00	600.00	600.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,198.16
16. (i) Earnings per Share (before extraordinary items)				
(a) Basic (₹)	0.09	(0.00)	0.09	1.55
(b) Diluted (₹)	0.09	(0.00)	0.09	1.55
16. (ii) Earnings per Share (after extraordinary items)				
(a) Basic (₹)	0.09	(0.00)	0.09	1.55
(b) Diluted (₹)	0.09	(0.00)	0.09	1.55

Notes:

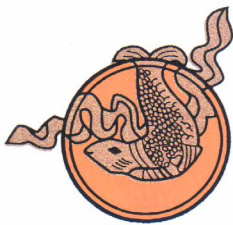
- The above results were reviewed by the Audit Committee and the same were approved by the Board of Directors at their Meetings held on 4th August 2016. Limited review of these results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- Computation of deferred tax asset/ liabilities will be considered at the year end.
- Figures for previous year /period have been re-grouped/restated wherever necessary to conform to current years / period's classification.
- The figures of the quarter ended March 31, are the balancing figures between the audited figures in respect of full financial year and the published years to date figures up to the third quarter of the respective financial years.

Rohan Ghosh

Rohan Ghosh
(Managing Director)

Place : Kolkata
Date : 4th August 2016





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

(₹, In lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2016 Un-audited	31.03.2016 Audited	30.06.2015 Un-audited	31.03.2016 Audited
1. Segment Revenue				
Druk	646.85	578.86	1,197.53	3,945.07
C3-Retail	443.84	435.45	393.67	1,694.78
Total	1,090.69	1,014.31	1,591.20	5,639.85
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income From Operations	1,090.69	1,014.31	1,591.20	5,639.85
2. Segment Results (Profit) (+)/Loss (-) before Tax and interest from each segment				
Druk	(2.16)	(24.21)	2.26	50.66
C3-Retail	8.88	11.98	4.18	33.43
Total	6.72	(12.23)	6.44	84.09
Less :				
(i) Interest	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	-	-
(iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	6.72	(12.23)	6.44	84.09
3. Capital Employed (Segment assets - Segment Liabilities)				
Druk	3,303.15	3,342.78	3,284.08	3,342.78
C3-Retail	(1,499.63)	(1,508.51)	(1,537.75)	(1,508.51)
Total	1,803.52	1,834.27	1,746.33	1,834.27

Place : Kolkata
 Date : 4th August 2016

Rohan Ghosh
 Rohan Ghosh
 (Managing Director)

