



Tai Industries Limited

Registered Office

53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319

E-mail : info@taiind.com, Website : www.taiind.com

CIN : L01222WB1983PLC059695

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2024

(₹ in lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Un-audited)	30.06.2024 (Un-audited)	30.09.2023 (Un-audited)	30.09.2024 (Un-audited)	30.09.2023 (Un-audited)	31.03.2024 (Audited)
I	Revenue from Operations	6,674.01	8,728.45	2,785.04	15,402.46	8,760.82	14,777.81
II	Other Income	193.09	19.24	147.48	212.33	191.66	253.92
III	Total Income (I + II)	6,867.10	8,747.69	2,932.52	15,614.79	8,952.48	15,031.73
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	6,116.52	7,906.28	1,882.27	14,022.80	7,762.03	12,987.23
	(c) Changes in inventories of finished goods	-	-	-	-	-	-
	stock-in-trade	51.74	47.95	183.05	99.69	33.45	(89.77)
	and work-in-progress	-	-	-	-	-	-
	(d) Employee benefits expense	87.39	83.74	85.74	171.13	170.27	339.43
	(e) Finance costs	0.12	0.88	0.19	1.00	0.39	6.60
	(f) Depreciation and amortisation expense	7.14	6.94	8.85	14.08	16.20	37.24
	(g) Other expenses	520.17	677.27	671.79	1,197.44	859.85	1,622.70
	Total Expenses (IV)	6,783.08	8,723.06	2,831.89	15,506.14	8,842.19	14,903.43
V	Profit/(Loss) before exceptional items and tax (III-IV)	84.02	24.63	100.63	108.65	110.29	128.30
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	84.02	24.63	100.63	108.65	110.29	128.30
VIII	Tax Expenses						
	(1) Current Tax	22.34	6.40	34.05	28.74	42.56	42.56
	(2) Deferred Tax	-	-	-	-	-	(55.05)
	Profit/(Loss) for the period from continuing operations (after tax) (VII-VIII)	61.68	18.23	66.58	79.91	67.73	140.79
IX	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	61.68	18.23	66.58	79.91	67.73	140.79
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(10.37)	31.04	(11.16)	20.67	26.45	55.44
	(ii) Income tax relating to items that will not be reclassified to P/L	-	-	31.93	-	22.15	31.93
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to P/L	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV)	51.31	49.27	87.35	100.58	116.33	228.16
XV	(Comprising Profit/(Loss) and Other Comprehensive Income for the period)						
XVI	Paid up Share Capital, Equity share of (₹) 10/- each	600	600.00	600.00	600.00	600.00	600.00
	Other Equity	-	-	-	-	-	-
	Earnings per Equity Share (for continuing operations)						
XVI	(1) Basic (₹)	1.03	0.30	1.11	1.33	1.13	2.35
	(2) Diluted (₹)	1.03	0.30	1.11	1.33	1.13	2.35
	Earnings per Equity Share (for discontinued operations)						
XVI	(1) Basic (₹)	-	-	-	-	-	-
	(2) Diluted (₹)	-	-	-	-	-	-
	Earnings Earnings per Equity Share (for						
XIX	(1) Basic (₹)	1.03	0.30	1.11	1.33	1.13	2.35
	(2) Diluted (₹)	1.03	0.30	1.11	1.33	1.13	2.35





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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at 30th Sept 2024 (Unaudited)	As at 31st Mar 2024 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment	71.27	83.50
(b) ROU Assets	11.38	11.50
(c) Intangible assets	0.16	0.52
(d) Financial assets		
(i) Investments	446.66	425.22
(ii) Other non current financial assets	1,104.26	522.66
(e) Deferred tax assets (net)	147.48	147.47
(f) Other non-current assets		-
Sub total -Non current assets	1,781.21	1,190.87
(2) Current assets		
(a) Inventories	362.25	461.94
(b) Financial assets		
(i) Trade Receivables	2,578.56	3,637.75
(ii) Cash & cash equivalents	349.94	184.57
(iii) Other Bank Balances	135.53	165.24
(iv) Other financial assets	22.18	24.16
(c) Current tax assets(net)	562.26	493.03
(d) Other current assets	1,564.08	993.93
Sub total Current assets	5,574.80	5,960.62
TOTAL - ASSETS	7,356.01	7,151.49
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	600.00	600.00
(b) Other Equity	2,396.25	2,295.66
Sub total Equity	2,996.25	2,895.66
(2) Non-current liabilities		
(a) Employee Benefit Obligation	86.30	83.55
(b) Borrowings	1.15	3.40
(c) Other Financial Liabilities	10.00	
Sub total -Non current liabilities	97.45	86.95
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	232.85	174.45
(ii) Trade payables		
- MSME	84.87	78.05
- Other than MSME	1,945.12	2,808.61
(iii) Other financial liabilities	38.73	30.68
(b) Other current liabilities	1,409.54	554.63
(c) Short Term Provisions	504.83	476.09
(d) Employee Benefit Obligation	46.37	46.37
Sub total - Current liabilities	4,262.31	4,168.88
TOTAL - EQUITY AND LIABILITIES	7,356.01	7,151.49

Rohan Ghosh

Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place : Kolkata

Date : 14th November 2024





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Statement of Cash Flows (Indirect Method) for the Half Year ended 30th September, 2024

Particulars	(₹ in lakhs)	
	Half Year ended 30th September, 2024	Half Year ended 30th September, 2023
Cash flow from operating activities		
Profit before income tax	108.65	110.29
Adjustments for:		
Depreciation and amortisation expenses	14.08	16.20
Loss on disposal of property, plant and equipment	-	7.73
Provisions Written Back	(5.00)	(53.24)
Debts and Advances written off	5.00	1.14
Interest income classified as investing cash flows	(13.71)	(10.35)
Dividend income classified as investing cash flows	(178.26)	(108.27)
Finance costs	1.00	0.39
Provision for doubtful advances	-	-
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,054.20	470.93
(Increase)/Decrease inventories	99.68	33.45
(Increase)/ Decrease in other financial assets	(565.75)	33.32
(Increase)/Decrease in other non-current assets	-	(0.75)
(Increase)/Decrease in other current assets	(570.15)	(165.43)
Increase/(Decrease) in trade payables	(851.68)	(532.84)
Increase/ (Decrease) in employee benefit obligations	1.97	5.45
Increase/(Decrease) in other financial liabilities	18.05	(1.94)
Increase/(Decrease) in Short term provision	-	-
Increase/(Decrease) in other current liabilities	854.92	(73.18)
Cash generated from operations	(27.01)	(267.10)
Income taxes paid (net of refund)	(69.23)	(43.82)
Net cash inflow/(outflow) from operating activities	(96.24)	(310.92)
Cash flows from investing activities		
Payments for property, plant and equipment	(1.37)	(55.57)
(Purchase)/Sale of Investments	-	-
Proceeds from sale of property, plant and equipment	-	0.23
Changes in Other bank balances	29.71	(44.49)
Interest received	(0.15)	7.06
Dividend received	178.26	108.27
Net cash inflow/(outflow) from investing activities	206.45	15.50
Cash flows from financing activities		
Proceeds from borrowings:		
Term Loan	56.16	105.73
Cash Credit	-	-
Others	-	-
Repayment of borrowings:		
Term Loan	-	-
Interest paid	(1.00)	(0.39)
Dividends paid (including dividend tax)	-	-
Net cash inflow (outflow) from financing activities	55.16	105.34
Net increase (decrease) in cash and cash equivalents	165.37	(190.08)
Cash and cash equivalents at the beginning of the year	184.57	469.65
Cash and cash equivalents at the end of the year	349.94	279.57





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Notes

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
2. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
3. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 12th August 2024.
4. The Company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the Company's operations are carried in a single segment.
5. Figures of the previous periods have been regrouped/recast, wherever necessary, to conform to the current period's classification.
6. Computation of deferred tax assets / liabilities will be considered at the year end.



For and on behalf of the Board

Rohan Ghosh
(Managing Director)
(DIN:-00032965)

Place- Kolkata

Date-14th November 2024

TAI INDUSTRIES LIMITED

REPORT ON

LIMITED REVIEW

FOR THE QUARTER ENDED

30TH SEPTEMBER 2024

REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
TAI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of TAI Industries Limited ("the Company") for the quarter and six months ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with our comment in 'Emphasis of Matter' paragraph given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

Attention is drawn to the following matter:

- Deferred Tax Assets/Liabilities have neither been ascertained nor accounted for in the books of account as on September 30, 2024 (Refer Note No 6 of UFRS).

Our conclusion is not modified in respect of this matter.

For KAMG & ASSOCIATES
Chartered Accountants,
FRN – 311027E

Anjan Sircar
Anjan Sircar
Partner

Membership Number 050052
UDIN: 24050052BK61Z5V6805

Place - Kolkata

Date- November 14, 2024

