

TAI INDUSTRIES LIMITED

CIN: L01222WB1983PLC059695

Regd. Office : 53-A, Mirza Ghalib Street, Kolkata - 700 016

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER &

PART - I HALF YEAR ENDED 30TH SEPTEMBER 2014 (₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		31.03.14 (Audited)
		30.09.14 Un-audited	30.06.14 Un-audited	30.09.13 Un-audited	30.09.14 Un-audited	30.09.13 Un-audited	
1.	Income from operations						
	(a) Net Sales / Income from Operations	1,173.78	1,411.02	1,007.26	2,584.80	2,080.37	5,099.99
2.	Expenses						
	(a) Purchases of stock-in-trade	1,126.86	1,210.99	801.00	2,337.85	1,644.70	4,196.21
	(b) Changes in inventories of stock-in-trade	(138.88)	0.88	40.88	(138.00)	47.88	38.72
	(c) Employee benefits expense	67.61	69.55	77.10	137.16	152.42	288.36
	(d) Depreciation and amortisation expense	4.81	7.87	6.07	12.68	11.75	23.78
	(e) Other expenses	222.48	209.06	220.86	431.54	434.94	890.78
	Total Expenses	1,282.88	1,498.35	1,145.91	2,781.23	2,291.69	5,437.85
3.	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(109.10)	(87.33)	(138.65)	(196.43)	(211.32)	(337.86)
4.	Other Income	173.44	108.08	153.97	281.52	246.99	444.59
5.	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	64.34	20.75	15.32	85.09	35.67	106.73
6.	Finance Costs	(0.00)	0.02	0.24	0.02	1.57	1.69
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	64.34	20.73	15.08	85.07	34.10	105.04
8.	Prior Period /Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	64.34	20.73	15.08	85.07	34.10	105.04
10.	Tax Expense	(1.68)	3.81	-	2.13	-	26.75
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	66.02	16.92	15.08	82.94	34.10	78.29
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	66.02	16.92	15.08	82.94	34.10	78.29
14.	Paid-up equity share capita (Face Value-Rs.10 per share)	600.00	600.00	600.00	600.00	600.00	600.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,164.47
16.	Earnings per Share (EPS)	1.10	0.28	0.25	1.38	0.57	1.30

SELECTED INFORMATION FOR THE QUARTER ENDED

PART - II 30TH SEPT 2014

A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	- Number of Shares	4,784,000	4,784,000	4,784,000	4,784,000	4,784,000
	- Percentage of Shareholding	79.73	79.73	79.73	79.73	79.73
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered (Number of Shares)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	1,216,000	1,216,000	1,216,000	1,216,000	1,216,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total Share Capital of the Company)	20.27	20.27	20.27	20.27	20.27
B. INVESTOR COMPLAINTS		QUARTER ENDED 30.09.2014				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Pending at the end of the quarter	NIL				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014 (₹. in lakhs)

Sl. no.	Particulars	Quarter Ended			Half Year Ended		Previous year ended 31.03.14 (Audited)
		30.09.14 Un-audited	30.06.14 Un-audited	30.09.13 Un-audited	30.09.14 Un-audited	30.09.13 Un-audited	
1.	Segment Revenue						
	Druk	816.33	1,099.52	713.46	1,915.85	1,498.23	3,892.09
	C3-Retail	357.45	311.50	293.80	668.95	582.14	1,207.90
		1,173.78	1,411.02	1,007.26	2,584.80	2,080.37	5,099.99
2.	Other Income						
	Druk	153.57	90.22	133.51	243.79	208.68	362.20
	C3-Retail	19.87	17.86	20.46	37.73	38.31	82.39
		173.44	108.08	153.97	281.52	246.99	444.59
3.	Segmentwise Results (Profit & Loss before tax and interest)						
	Druk	68.13	37.70	22.37	105.83	57.38	141.92
	C3-Retail	1.02	(9.08)	(0.98)	(8.06)	(9.96)	(11.41)
		69.15	28.62	21.39	97.77	47.42	130.51
	Interest	(0.00)	0.02	0.24	0.02	1.57	1.69
	Depreciation	4.81	7.87	6.07	12.68	11.75	23.78
	Profit before Tax from ordinary activity	64.34	20.73	15.08	85.07	34.10	105.04
	Prior Period & Extraordinary Item	-	-	-	-	-	-
	Tax	(1.68)	3.81	-	2.13	-	26.75
	Total Profit after Tax	66.02	16.92	15.08	82.94	34.10	78.29
4.	Segmentwise Capital Employed						
	Druk	3,321.72	3,254.04	3,222.60	3,321.72	3,222.60	3,275.06
	C3-Retail	(1,539.65)	(1,537.99)	(1,502.33)	(1,539.65)	(1,502.33)	(1,510.60)
		1,782.07	1,716.05	1,720.27	1,782.07	1,720.27	1,764.46

STATEMENT OF ASSETS AND LIABILITIES (₹. in lakhs)

Sl. no.	Particulars	As at 30th Sept 2014	As at 31st Mar 2014
A. EQUITY AND LIABILITIES			
1.	Shareholder's funds		
	(a) Share Capital	600.00	600.00
	(b) Reserve & Surplus	1,182.07	1,115.33
	Sub total -Shareholder's funds	1,782.07	1,715.33
2.	Non-current liabilities		
	(a) Long term borrowings	-	-
	(b) Other long term borrowings	50.04	58.24
	(c) Long term provisions	133.00	130.87
	Sub total -Non current liabilities	183.04	189.11
3.	Current liabilities		
	(a) Trade Payables	2,807.82	2,624.82
	(b) Other current liabilities	545.57	565.51
	(c) Short term provisions	59.32	67.35
	Sub total - Current liabilities	3,412.71	3,257.68
	TOTAL - EQUITY AND LIABILITIES	5,377.82	5,162.12
B. ASSETS			
1.	Non-current assets		
	(a) Fixed assets	91.35	123.50
	(b) Non current investment	86.60	86.61
	(c) Deferred tax assets (net)	1.00	1.00
	(d) Long-term loans and advances	1,283.80	1,288.00
	Sub total -Non current assets	1,462.75	1,499.11
2.	Current assets		
	(a) Inventories	375.22	237.23
	(b) Trade Receivables	2,739.29	2,640.58
	(c) Cash & cash equivalents	200.56	186.34
	(d) Short-term loans and advances	600.00	598.86
	Sub total Current assets	3,915.07	3,663.01
	TOTAL - ASSETS	5,377.82	5,162.12

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2014. Limited review of these results under clause 41 of the Listing agreement has been completed by the Statutory Auditors.
- Pursuant to the Companies Act, 2013 effective from 1st April, 2014, the Company has provided for depreciation based on useful life of the fixed assets as specified in Schedule II of the said Act. Consequently, provision for depreciation for the current period of six months has been increased by Rs 19,15,596/-. An amount of Rs.16,19,543/- has been adjusted against Retained Earnings on account of depreciation in respect of those assets where the remaining useful life of the assets are nil as at 1st April, 2014.
- Computation of deferred tax asset/ liabilities will be considered at the year end.
- Previous period figures have been re-grouped/restated wherever necessary to conform to this period's classification.

**By Order of the Board
For Tai Industries Ltd.
Rohan Ghosh
Managing Director**

Place : Thimphu, Bhutan
Date : 14th November 2014