

# Tai Industries Limited

Registered Office

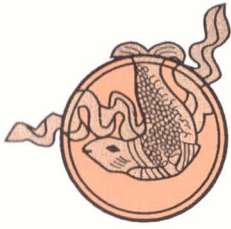
53A, Mirza Ghalib Street, 3rd Floor, Kolkata - 700 016  
Phone : (033) 2226 0938, 4041 6666, Fax : (033) 2249 7319  
E-mail : info@taiind.com, Website : www.taiind.com  
CIN : L01222WB1983PLC059695

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹, in lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Un-audited)	31.03.2021 (Un-audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
I.	Revenue from Operations	6,916.85	6,596.30	1,847.15	18,602.06
II.	Other Income	13.08	139.62	56.66	1,021.91
III.	<b>Total Income ( I + II )</b>	<b>6,929.93</b>	<b>6,735.92</b>	<b>1,903.81</b>	<b>19,623.97</b>
IV.	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	6,452.66	6,166.13	1,785.80	17,274.13
	(c) Changes in inventories of				
	finished goods	-	-	-	-
	stock-in-trade	(20.24)	17.95	(46.52)	165.94
	and work-in-progress	-	-	-	-
	(d) Employee benefits expense	69.33	70.57	73.26	290.97
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	5.72	5.63	5.72	24.24
	(g) Other expenses	254.93	305.89	103.97	1,575.97
	<b>Total Expenses (IV)</b>	<b>6,762.40</b>	<b>6,566.17</b>	<b>1,922.23</b>	<b>19,331.25</b>
V.	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>167.53</b>	<b>169.75</b>	<b>(18.42)</b>	<b>292.72</b>
VI.	Exceptional Items	-	-	-	11.55
VII.	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>167.53</b>	<b>169.75</b>	<b>(18.42)</b>	<b>304.27</b>
VIII.	<b>Tax Expenses</b>				
	(1) Current Tax	40.00	(8.39)	-	33.96
	(2) Deferred Tax	-	(3.17)	-	(3.17)
IX.	<b>Profit / (Loss) for the period from continuing operations (after tax) (VII-VIII)</b>	<b>127.53</b>	<b>181.31</b>	<b>(18.42)</b>	<b>273.48</b>
X.	Profit / (Loss) from discontinued operations	-	-	-	-
XI.	Tax expense of discontinued operations	-	-	-	-
XII.	<b>Profit / (Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>127.53</b>	<b>181.31</b>	<b>(18.42)</b>	<b>273.48</b>
XIV.	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	28.38	(14.27)	38.21	75.13
	(ii) Income tax relating to items that will not be reclassified to P/L	(3.16)	1.80	(4.30)	(8.19)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to P/L	-	-	-	-
XV.	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising</b>	<b>152.75</b>	<b>168.84</b>	<b>15.49</b>	<b>340.42</b>
XVI.	<b>Earnings per Equity Share (for continuing operations) :</b>				
	(1) Basic (₹)	2.13	3.02	(0.31)	4.56
	(2) Diluted (₹)	2.13	3.02	(0.31)	4.56
XVII.	<b>Earnings per Equity Share (for discontinued operations) :</b>				
	(1) Basic (₹)	-	-	-	-
	(2) Diluted (₹)	-	-	-	-
XVIII.	<b>Earnings per Equity Share (for continuing and discontinued operations) :</b>				
	(1) Basic (₹)	2.13	3.02	(0.31)	4.56
	(2) Diluted (₹)	2.13	3.02	(0.31)	4.56
XIX.	<b>Paid up Share Capital, Equity share of (₹) 10/- each</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>





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CIN : L01222WB1983PLC059695

## Notes

1. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
2. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 as applicable to the companies that are required to comply with Ind AS.
3. The above financial results were reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at its meeting held on 10<sup>th</sup> August 2021.
4. The Company is primarily engaged in business of trading of goods and managed organisationally as a single unit. Therefore, according to the management, the operations are carried in a single segment.
5. Computation of deferred tax assets/liabilities will be considered at the year-end.
6. On March 11, 2020, the World Health Organization declared Covid-19 outbreak as a pandemic. Responding to the potentially serious threat that this pandemic has to public health, the Indian Government has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country, from March 22, 2020, and extended up to August 31, 2020 and subsequently till September 30, 2020 in selected States. The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemics have posed challenges to the business operations of the Company.

The initial lockdown guidelines issued by Central/State governments mandated closure of malls, shops, markets, hotels, restaurants and clubs and cessation of all forms of public transport. This has resulted in cessation of movement of goods, supply chain disruption and consequently low sales.

The Company has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to service its commitments, supply chain and demand for its products. Various steps have been initiated to maintain the working capital needs and liquidity in order to sustain the business operations under the current situation and meet its obligations.

In making future projections for the business, the Company has relied on current performance and internal and external sources of information. The impact of the pandemic may vary from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in the economic environment.

7. Figures of the previous periods have been regrouped/recast, wherever necessary, to conform to the current period's classification.

For and on behalf of the Board

Rohan Ghosh

(Managing Director)

(DIN:-00032965)

Place- Kolkata

Date-10<sup>th</sup> August 2021





**REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**TAI INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of TAI Industries Limited ("the Company") for the quarter ended June 30, 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ( Ind AS ) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and read with our comment in 'Emphasis of Matter' paragraph given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# KAMG & ASSOCIATES

Chartered Accountants

## Emphasis of Matter

Attention is drawn to the following observation:

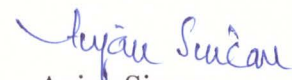
- Deferred Tax Assets/Liabilities have neither been ascertained nor accounted for in the books of account as on June 30, 2021 ( Refer Note No 5 of UFRS).

Our conclusion is not modified in respect of these matters.

For KAMG & ASSOCIATES

Chartered Accountants,

FRN- 311027E



Anjan Sircar

Partner

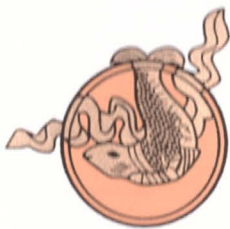
Membership No. 050052

UDIN : 21050052AAAACF1261

Place-Kolkata

Date- 10 August, 2021





# Tai Industries Limited

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Annexure – 1

**Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Requirements, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company, Messrs. KAMG & Associates (Firm Registration No. 3110276), have issued a Limited Review Report with unmodified opinion on the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.

Thanking you.

Yours faithfully,  
Tai Industries Limited

Priyanka Mukherjee  
Company Secretary/Compliance Officer